Al-Awfar Investment Account

Frequently Asked Questions (FAQ)

QUESTION	ANSWER
What is the Al-Awfar Investment Account?	Al-Awfar is a Shariah-compliant investment account based on the Mudarabah concept. It offers profit-sharing returns and the opportunity to win exciting prizes through frequent draws.
What are the benefits of the Al-Awfar investment Account?	You stand a chance to win attractive prizes totalling RM18 million annually – while continuing your everyday banking transactions seamlessly.
Who is eligible to open the Al-Awfar Investment Account and what is minimum initial investment?	Anyone aged 18 and above can open an account (those below 18 may apply via a Trust Account). The account is also open to joint holders, societies, clubs, sole proprietors, universities, schools, associations and religious bodies. Minimum opening amount: RM100 Minimum balance: RM50 Age requirement: Aged 18 and above (Below 18 years old must be opened under Trust Account) Types of account holders/ organisations: • Individual & Joint Account • Societies • Clubs • Sole Proprietors • Universities / • Schools • Associations • Religious Bodies
What documents are required to open an account?	At branches: Complete the application form, submit your MyKad and fill in the Suitability Assessment Form (SAF). Non-individual applicants must also provide a signed instruction letter. Alternatively, you can also open an account online via the BIMB Mobile app or BIMB Web.
How do I apply?	Apply at any Bank Islam branch by submitting the required documents and completing biometric verification. Alternatively, you can also open the account online via the BIMB Mobile app or BIMB Web.
How do I check my account balance?	You can check your balance via the BIMB Mobile app, BIMB Web, Bank Islam ATMs/CDMs or by visiting any Bank Islam branch.
Can I close my Al-Awfar Investment account?	Yes, you may terminate your account at any Bank Islam branch.
Who can I contact for more information?	Visit your nearest Bank Islam branch or call our Customer Care at 03-26 900 900.

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