

Welcome to a New Era of Vehicle Financing-i



Introducing the Reducing Balance Rate Method for Vehicle Financing-i

Effective 12 October 2026, Bank Islam introduces Variable Rate Vehicle Financing-i (VRVF-i) .

VRVF-i is based on the reducing balance method and includes Effective Profit Rate (EPR) disclosure, providing greater transparency and clarity in line with the Hire-Purchase (Amendment) Act 2026 (HPAA) for better financing decisions.

Greater Flexibility, Greater Confidence with VRVF-i



BANK ISLAM