

SWIPE Smart 6E

MAKE YOUR CREDIT CARD WORK FOR YOU

Enjoy benefits

Your credit card has product features and benefits designed to make using it a more rewarding experience for you and your loved ones. Responsible card usage and credit management allows you to enjoy the many benefits your credit card offers.

Many credit cards carry customized benefits for cardholders who wish to have their rewards focused on one aspect relevant to their lifestyle. Some of the more generic benefits are discussed below but always read about the customized features, benefits and privileges that come with your card and make the most of them.

1. Waiver of fee

You can obtain a credit card for free without any cost to you. Some cards do not impose joining fees or will waive the annual fees under certain conditions such as using your card at least twice in a month. There are also some Card Issuers who absorb the government service tax with conditions, in recognition of your credit card spend or duration of membership.

2. Payment Tool

Sometimes in our enthusiasm to ensure we eliminate debt, we forget that as a credit cardholder, we possess the most powerful, cashless payment tool in the world. It is safe, convenient and carries an instantly-available line of credit. What's more, it rewards you for every ringgit you charge to it. It is also an ideal tool to make payments you are committed to on a regular basis, especially utility bills, telco charges, fees etc. Simply provide instructions to your Card Issuer to direct debit your card on designated payment dates. It ensures payments are made promptly.

3. Rewards Programme

Almost every card has a built-in Rewards Programme. The most common type of Rewards Programme allow you to earn points for every ringgit spent using your card. These points can be accumulated and redeemed for attractive free gifts, or even flight miles allowing you to enjoy free flights or flight upgrades.

4. Cash Rebate

Instead of rewarding Cardholders with the traditional approach of gifts or rewarding experiences, some Card Issuers have opted to return a percentage of a Cardholder's spend in a popular category such as groceries, petrol, travel in the form of cash rebates. Many Cardholders find these rebates most rewarding as they enjoy savings on items frequently purchased.



5. Card Incentive

Some credit cards provide lower finance charges or even waives it for up to 6 months. These incentives enable you to start enjoying your credit card without incurring charges when you first start using it. There are also other offers such as immediate cash back for your first retail purchase and free travel insurance, all of which can be a great incentive to start owning a credit card.

6. Easy Payment Plan

You've always wanted that high ticket item but just didn't have the cash to pay for it at the moment. Credit cards give you the ability to own that treasured gadget, elegant piece of furniture or car accessory by taking advantage of 0% interest payment plans offered by the merchant to selected Credit Cardholders. This enables you to enjoy the item first then pay it off slowly, without incurring any interest.

7. Cash advance

Cash advances come in very handy when you really need the cash for an unexpected emergency. With a cash advance facility tagged to your credit card, you don't have to borrow money or go through the lengthy process of getting a loan. Simply withdraw the cash from your account and pay it up together with the nominal interest charges within the specified time.

On top of these great benefits, credit cards also work in partnership with fashion and lifestyle retailers, dining outlets, travel agents, etc. to often bring you special promotions, discounts, gifts with purchase, invitations to sales and much more.

Choose your credit card carefully and Swipe Smart to enjoy the customized benefits that complement your lifestyle.

Watch out for the 5th **E** next week as we continue on our 'Swipe Smart with 6**E**' series for you.

Educate yourself

Exercise caution

Enhance your lifestyle

Enjoy benefits

Eliminate debt

Engage your Card Issuer



NATIONAL CARDS GROUP



AFFIN BANK

ALLIANCE BANK



BANK ISLAM



CIMB BANK

citibank

EON BANK GROUP

Hong Leong Bank

HSBC

Maybank

mBF cards



PERSATUAN BANK BANK DALAM MALAYSIA
THE ASSOCIATION OF BANKS IN MALAYSIA

OCBC Bank

PUBLIC BANK

RHB

Standard Chartered

Synergy

UOB 大華銀行