

BB 36

RM10-00
Stamp

**INSTRUCTION FOR PARTIAL TRANSFER OF CREDIT WITH
SUBSTITUTION OF INVOICES (A) OR WITHOUT SUBSTITUTION
OF INVOICES (B) AS INDICATED BELOW**

**BANK ISLAM MALAYSIA BERHAD
TRADE OPERATIONS
LEVEL 13, MENARA BANK ISLAM
NO.22, JALAN PERAK
50450 KUALA LUMPUR**

Ref Credit No. : _____

Issued by : _____

ILC No. : _____

Date	Month	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>

Sir/s,

The undersigned acknowledges receipt of your advice of transferable Documentary Credit No : _____ issued in our favour the terms of which are satisfactory .We now return to you the original advice of the Documentary Credit and hereby irrevocably transfer same to the extent of _____ (original amount) to _____ (transferred sum) to _____ (the second beneficiary) subject to the same terms and conditions as indicated in your original Documentary Credit Advice, with the exception of the following : -

1. _____ (Merchandise)
2. _____ (Unit Price)
3. Expiry Date : _____ (This date must be at least five business days before the expiry date of the captioned Credit when substitution of invoice is required).
4. Shipment Date : _____ (The period for shipment may also be reduced according to the number of days allowed in item [3] above)
5. % of Insurance Coverage (if applicable) _____

By this transfer, rights for the undersigned beneficiary in such letter of credit are partially transferred to the second beneficiary for an amount of up to the transferred sum. The second beneficiary shall have the right as beneficiary thereof (up to the transferred amount) provided that any amendments hereafter made must be approved by the undersigned beneficiary before being advised to the second beneficiary for action.

Please advice the second beneficiary of the terms and conditions of the credit as transferred.

Upon payment by you of the drafts of the second beneficiary under this transfer or at any time on your demand, we will deliver to you our drafts and commercial invoices drawn in accordance with the terms of the original advice of Documentary Credit, such drafts and invoices to be attached by you together with the shipping documents in substitution of those presented by the second beneficiary. You are then requested to deliver to us the invoices and the drafts of the second beneficiary. If you choose to negotiate the documents, you are to forward to us your cheque /Credit Advice for the amount by which our draft exceeds the amount of the draft of the second beneficiary provided that our draft and invoices comply with the conditions of the credit, in the event we fail, at your demand, to deliver to you, the new draft and invoices as specified above, you are authorised to dispose of the invoices and other documents accompanying the drafts of the second beneficiary in accordance with instructions from your principals without any responsibility on your part for payment of the difference between the amount of the second beneficiary's draft and the amount authorised to be paid under the original advice of Documentary Credit.

It is understood that you shall not be responsible for the description, quantity, quality or value of the merchandise shipped under the Transferred Credit, or for the correctness, genuineness or validity of the documents, or for the general or particular conditions stipulated in the documents, or for any other Cause beyond your control.

The Transferred Documentary Credit is subject to the Uniform Customs and Practice for Documentary Credits currently in forced.

We enclose our cheque for RM _____ or kindly debit our account no: _____ representing your 0.1% transfer commission (with minimum of RM250.00 or RM300.00 for ILC from any Arab and Indian Continents) and in addition thereto, we agree to pay to you on demand any expenses which may be incurred by you in connection with this transfer.

Yours faithfully,

Authorised Signature/s & Company's Rubber Stamp)

Beneficiary's Contact Person : _____ Tel No : _____

Email Address : _____ Fax No : _____

Please indicate whether (A) or (B) will apply to this transaction:

- (A) There will be substitution of invoices
- (B) There will be no substitution of invoices and the paragraphs dealing with such substitution is to be disregarded