



# MEDIA RELEASE

For Immediate Release

## **BANK ISLAM AND AWARIS COLLABORATE TO EXPAND ACCESS TO INHERITANCE PLANNING SERVICES**

**KUALA LUMPUR, Tuesday, [12 December 2023]:** Bank Islam Malaysia Berhad (Bank Islam) today signed a Memorandum of Agreement (MoA) document with Amanah Warisan Berhad (AWARIS) to enhance service accessibility and raise public knowledge on the administration of estates planning, specifically in the areas of writing wills and managing inheritances.

Bank Islam Wealth Management Director, Zaharah Abdul Muttalib signed the MoA on behalf of Bank Islam, while AWARIS was represented by General Manager (Marketing & Operations), Ahmad Fadzly Abdul Hamid. The signing of the MoA was witnessed by Bank Islam Group Chief Executive Officer, Dato' Mohd Muazzam Mohamed and AWARIS Chief Executive Officer and Managing Director, Dato' Ahmad Saruji Abdul Aziz.

Through this collaboration, Bank Islam serves as a distribution channel for AWARIS' comprehensive inheritance management solutions, made available to Muslim and non-Muslim customers. The offering of the service aligns with the Bank's aim to provide complete financial solutions and cater to the diverse needs of its customers.

Mohd Muazzam said, "This partnership is essential in assisting customers with their financial management and inheritance matters to ensure the welfare of their lives and rightful

heirs. Furthermore, the Bank Islam-AWARIS collaboration is expected to enhance business growth for both entities and the overall industry."

Bank Islam has been distributing AWARIS' Platinum and Premier Will Writing services and its Estate Administration service since 28 December 2022. Market response to the service has been very encouraging thus far.

Bank Islam aims for a 60 percent increase in the wealth management business segment by the end of 2025. Currently, the wealth management business contributes to seven percent of the overall profit of Bank Islam's retail banking division.

Meanwhile, Ahmad Saruji said the primary objective of the strategic partnership is to provide a more significant number of Malaysians with high-quality wills, consequently expediting the management of testamentary estates.

"Furthermore, it strives to prevent family conflicts and facilitate the beneficiaries in obtaining their inheritance benefits, ensuring their ongoing livelihood."

The public can easily access AWARIS inheritance management services at RM500 for Platinum Wills (Muslim and Conventional) and RM1,200 for Premier Wills (Muslim and Conventional) by visiting any 135 Bank Islam branches nationwide.

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**About Bank Islam Malaysia Berhad (Registration No [198301002944(98127-X)])**

Bank Islam is Malaysia's first publicly listed Islamic Bank on the Main Market of Bursa Malaysia. Established in July 1983 as Malaysia's first Islamic Bank, Bank Islam has 135 branches and over 900 self-service terminals nationwide. As a full-fledged and pure-play Islamic bank, Bank Islam provides banking and financial solutions that strictly adhere to the Shariah rules and principles and are committed to the ideals of sustainable prosperity and ESG values. The core subsidiaries of the Bank Islam Group are pioneers in various Islamic financial services, including investment and stockbroking, namely BIMB Investment Management Berhad and BIMB Securities Sdn Bhd. For more information on the Group's products and services, visit [www.bankislam.com](http://www.bankislam.com).

**For further information, please email Bank Islam Group's Media Relations team at:**  
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**About Amanah Warisan Berhad**

Amanah Warisan Berhad as known as "AWARIS" is an trustee regulated under Trustee Act 1958 which established on 28th November 2018. For assurance and strong governance, AWARIS is regulated by Suruhanjaya Syarikat Malaysia (SSM) and Bank Negara Malaysia (BNM) to assure every transaction and

decision made complies. Hence, to strengthen the governance, AWARIS is also a member of Association of Trust Companies, Malaysia (ATCM). Besides corporate matter, AWARIS also provides services for individuals on estate planning and estate administration such as Will Writing, Hibah and Trust which are digital and shariah compliance. AWARIS initiated a portal "AWARIS Online" to offer a solution for the customers to amend their documents from time to time. Kindly visit AWARIS website at [www.awarisgroup.com](http://www.awarisgroup.com) for product details.

**For any enquiries, kindly send an e-mail to: [admin@awarisgroup.com](mailto:admin@awarisgroup.com)**