

**BANK ISLAM ASSISTED 350,000 CUSTOMERS IMPACTED BY THE
COVID-19 PANDEMIC**

KUALA LUMPUR, Sunday, [24 January 2021] - Bank Islam Malaysia Berhad ("Bank Islam") has assisted 350,000 individuals and businesses impacted by the COVID-19 pandemic through its financial relief assistance with financing amount outstanding of approximately RM37.9 billion, from 1 April to 31 December 2020. The Bank has granted a 6-months blanket moratorium from April to September 2020 and later shifted to Targeted Repayment Assistance programme for customers facing employment loss or reduced income.

In November 2020, Bank Islam announced an enhancement to the Targeted Repayment Assistance to include B40, selected M40 and microenterprises adversely impacted by the pandemic. To further ease its customers' financial obligations, the Bank also provides Rescheduling and Restructuring options for customers who are not affected by the loss of employment or income reduction but need to re-strategise their finances.

Bank Islam's Chief Executive Officer, Mohd Muazzam Mohamed said, "Since the roll-out of our Targeted Repayment Assistance programme in October 2020, almost 24,000 applications with financing amount outstanding of more than RM3 billion has been approved under this programme. As a responsible bank, we believe in helping our customers manage their financial obligations, especially in this trying time. The Bank has been consistently communicating with our customers to provide the support they needed. We remain committed to assisting them in navigating through this difficult period."

He further adds, "On behalf of Bank Islam, I thank everyone for all the trust and support given despite the challenges faced. We are committed to safeguarding our customers and business's wellbeing while playing our role in supporting the country's economic

recovery. The Bank stands ready to accept applications from customers at all times. Please come forward and approach us for the best financial solutions available."

Bank Islam assures continued banking services will remain accessible via mobile and online banking platforms throughout the Movement Control Order ("MCO") period to meet our customers' banking needs. Alternatively, customers can call Bank Islam Contact Centre at 03- 26 900 900 or scan the QR Code below to apply for Bank Islam's post-moratorium repayment assistance. Bank Islam's financial relief assistance remains available until 30 June 2021.



For further information, please visit www.bankislam.com/COVID-19.

About Bank Islam Malaysia Berhad

Bank Islam Malaysia Berhad was established in 1983 as the nation's first Islamic Bank. To date, the Bank has a network of 144 branches and more than 900 self-service terminals nationwide. To meet the diversity of the public's financial needs, Bank Islam offers more than 70 *Shariah*-based banking products and services which cater to Muslims and non-Muslims. For more information on Bank Islam products and services, visit www.bankislam.com or call Bank Islam Call Centre at 03-26 900 900.

For further information, please contact:

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