



MEDIA RELEASE

For Immediate Release

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BANK ISLAM CONTINUES TO SUPPORT SMALL AND MEDIUM ENTERPRISES GROWTH IN MALAYSIA

Recognised as one of top financier by SJPP

KUALA LUMPUR, Thursday [23 January 2020]: Bank Islam Malaysia Berhad (Bank Islam) is honoured as one of the top five financial institutions that plays a substantial role in providing financing support to small and medium enterprises (SMEs) across various sectors including oil & gas (O&G), energy, real economy and startups.

Understanding the need for robust financial support for business growth, Bank Islam actively collaborates with the Government and its agencies in easing the financing process, particularly for SMEs. In 2019, Bank Islam had approved a total financing amount of RM387.4 million and disbursed some RM197.4 million under the SJPP Guarantee Scheme to our SME clients.

Recognising Bank Islam's role in providing financing across various SME activities, Bank Islam's Chief Executive Officer, Mohd Muazzam Mohamed received an award from Yang Berhormat Tuan Lim Guan Eng, Minister of Finance at the Official Launch of Budget 2020 - Government Guarantee Schemes for SMEs Managed by Syarikat Jaminan Pembiayaan Perniagaan Berhad ("SJPP") held last Tuesday at Shangri-La Hotel, Kuala Lumpur. The award acknowledges Bank Islam's outstanding achievement in the execution and fund disbursement of approved financing and participation in government guarantee schemes managed by SJPP. SJPP is an administrator and manager of government guarantee schemes under the Ministry of Finance Incorporated (MoF Inc.)

Bank Islam's Chief Executive Officer, Mohd Muazzam Mohamed, said, "Bank Islam's Vendor Financing Programme, through our collaboration with PETRONAS, Tenaga Nasional Berhad and Sarawak Energy Berhad and guaranteed by SJPP, focuses on backing SMEs in O&G and energy sector. The partnership provides businesses with

financial assistance in executing their contracts. Besides O&G and energy sectors, Bank Islam also aids entrepreneurs in other business segments through our customer-centric financial programmes such as SME BIZ Financing, SME BIZ Grow and SME Start-up."

He added "This year, we look forward to extending our SME portfolio and at the same time, are looking at more collaborations with government-linked agencies and other large corporations via their Vendor Development Programme. The potential partnership will assist their chain of network and fulfil the financial needs to eligible vendors. Thus, enabling them to make their mark in the industry even further".

For further information, please visit www.bankislam.com.my.

About Bank Islam Malaysia Berhad

Bank Islam Malaysia Berhad was established in 1983 as the nation's first Islamic bank. To date, the Bank has a network of 144 branches and more than 1,000 self-service terminals nationwide. To meet the diversity of the public's financial needs, Bank Islam offers more than 70 *Shariah*-based banking products and services which cater to Muslims and non-Muslims. For more information on Bank Islam products and services, visit www.bankislam.com.my or call Bank Islam Contact Centre at 03-26 900 900.

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