MEDIA RELEASE For Immediate Release



BANK ISLAM EXPANDS FINANCIAL RELIEF PROGRAM FOR CUSTOMERS IMPACTED BY COVID-19

Easing financial obligations for individuals and businesses affected

KUALA LUMPUR, Thursday, [19 March 2020]: Bank Islam Malaysia Berhad ("Bank Islam") expands its financial relief programme which includes a moratorium of financing repayments for up to 6 months, on top of the standard rescheduling and restructuring financing programmes offered to all affected individual and business customers as announced earlier on 11 February 2020.

In addition, for Business customers, eligible SMEs are able to obtain up to RM1 million in financing for a tenure of up to 5.5 years. This includes a moratorium on financing repayments for up to 6 months period at an affordable financing rate of 3.75% per annum.

Bank Islam's Chief Executive Officer, Mohd Muazzam Mohamed said, "As concerns about the COVID-19 escalates, Bank Islam has been keeping abreast with the latest news and has actively engage its customers who may be impacted by the situation. The welfare and interest of the communities and our customers have always been one of Bank Islam's main priorities. Therefore, we will be taking proactive actions in helping our customers and businesses to cope with their financial predicaments. We hope that this offer will help relieve individuals and businesses worries over their monthly financial commitments throughout these uncertain times."

He added that the Bank is providing uninterrupted services during the enforcement of Government's Movement Control Order (MCO) from March 18 to 31 and it is business as usual for Bank Islam.

For any enquiries and further information on eligibility of the moratorium, customers are advised to call Bank Islam Contact Centre at 03-2690 0900.

For further information, please visit <u>www.bankislam.com.</u>

About Bank Islam Malaysia Berhad

Bank Islam Malaysia Berhad was established in 1983 as the nation's first Islamic bank. To date, the Bank has a network of 144 branches and more than 900 self-service terminals nationwide. To meet the diversity of the public's financial needs, Bank Islam offers more than 70 *Shariah*-based banking products and services which cater to Muslims and non-Muslims. For more information on Bank Islam products and services, visit www.bankislam.com or call Bank Islam Call Centre at 03-26 900 900.

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