

MEDIA RELEASE

For Immediate Release



BANK ISLAM EXPANDS FINANCIAL RELIEF PROGRAMME WITH URUS

Application is open from 15 November 2021 to help alleviate the B50's financial challenges due to the COVID-19 pandemic

KUALA LUMPUR, Tuesday, [16 November 2021]: Bank Islam Malaysia Berhad ("BIMB" or "the Bank") stand ready to assist customers seeking extended support on their monthly commitment through the offering of the Financial Management and Resilience Programme ("URUS"), which commenced yesterday.

Application for assistance is open until 31 January 2022 to eligible B50 customers. Bank Islam will facilitate the pre-processing of the URUS application before submitting it to Credit Counselling and Debt Management Agency (AKPK) for further review and approval. Upon submitting their complete application to AKPK, the Bank will notify the customers accordingly via email. Subsequently, AKPK will email them a personalised financial plan and the status of the application.

URUS, which was announced by the Prime Minister, YAB Dato' Sri Ismail Sabri Yaakob, on 13 October 2021, will enable the banking industry to further assist B50 customers in managing and servicing their financing commitments in the current challenging environment due to the COVID-19 pandemic.

Bank Islam is working closely with AKPK in offering URUS to our individual customers. The co-created programme will ensure meaningful and comprehensive support to the most adversely affected segment, promoting long-term financial resilience.

Bank Islam's Group Chief Executive Officer, Mohd Muazzam Mohamed, said, "We expect Malaysia's economy to pick up with more economic activities are allowed and the resumption of interstate and international travels. Although we are slowly returning to normalcy and adjusting to the new norms, the Bank is also mindful that customers need extended financial support. Hence, Bank Islam is doubling its effort to ensure service deliverables to our level best and achieve sustainable prosperity for the Bank and the community as we recover from the impact of the pandemic.

"With the implementation of URUS, it will enable Bank Islam to further mitigate the impact of the pandemic by providing much-needed assistance to the most vulnerable segment community, particularly the B50. As a Bank that emphasises Advancing Prosperity for All, we also have various financial assistance programmes to alleviate the financial constraints of our customers from the onset of this pandemic. Under the PEMULIH Repayment Assistance, the Bank has so far aided over 142,000 retail and business customers. We acknowledged that the pandemic had spared no one, and the Bank remains committed to supporting financial resiliency for our customers," Mohd Muazzam adds.

URUS is available as an opt-in basis for customers under the existing repayment assistance program as of 30 September 2021 who are under the B50 category (customers with household income less than RM5,880) and experiencing loss of employment or an income reduction by at least 50%. The personalised financial plan includes a 3-months profit waiver, deferred payments and other options, including reduced instalment. The programme aims to help customers manage their overall financing commitment according to their affordability. The plan is also available for customers with unsecured financing, including Bank Islam Credit Card-i facilities. Customers will be required to submit only one (1) of the following documents to apply:

- EPF statement; or
- Bank statement; or
- Income tax form; or
- Salary slip/payment voucher; or
- Letter of termination from the previous employer.

However, the Bank may request other supporting documents on a case-to-case basis.

Mohd Muazzam further adds, "The Banking industry will set aside an estimated RM1 billion to fund the cost of the reduction in profit costs, including profit waiver for the eligible customers under the programme. However, customers who do not meet the criteria for URUS are advised to contact us to discuss other financial repayment options that suit their financial circumstances. Bank Islam is here to assist."

For application, customers need to fill in the e-Form and refer to the frequently asked questions (FAQ) to find out more about URUS on Bank's website at www.bankislam.com/urus/ or by scanning the QR code below.



About Bank Islam Malaysia Berhad

BIMB is Malaysia's first public listed Islamic financial institution on the Main Board of Bursa Malaysia Berhad. Established in July 1983 as Malaysia's first Islamic Bank, Bank Islam has 144 branches and more than 900 self-service terminals nationwide. As a full-fledged and pure-play Islamic banking and financial institution, BIMB provides solutions that strictly adhere to the Shariah rules and principles and are committed to the ideals of sustainable prosperity and ESG values. The core subsidiaries of the Bank Islam Group are pioneers in various Islamic financial services, including investment and stockbroking, namely BIMB Investment Management Berhad and BIMB Securities Sendirian Berhad. For more information on Bank Islam Group's products and services, visit www.bankislam.com.

For further information, please contact:

| | |
|---|--|
| <p>Jida Mohamed Head, Group Corporate Communications Bank Islam Malaysia Berhad Mobile: 012-231 8602 Email: rozahidam@bankislam.com.my</p> | <p>Omar Atin Senior Manager, Public Relations, Group Corporate Communications Bank Islam Malaysia Berhad Mobile: 019-391 9144 Email: omar@bankislam.com.my</p> |
|---|--|