

BANK ISLAM VISA MAIWP DEBIT CARD-I EMPOWERS ASNAF THROUGH SECURED AND INCLUSIVE DIGITAL BANKING

KUALA LUMPUR, Wednesday, [16 July 2025]: Bank Islam Malaysia Berhad (Bank Islam or the Bank) in collaboration with Majlis Agama Islam Wilayah Persekutuan (MAIWP), has launched the Bank Islam Visa MAIWP Debit Card-i as part of efforts to promote inclusivity and support greater participation in an increasingly digital society.

This initiative reflects both parties' shared commitment to empowering vulnerable groups through secure and practical banking solutions to enhancing the dignity and financial accessibility of the asnaf community within the Federal Territories.

It will involve the progressive replacement of existing Bank Islam cards for nearly 30,000 MAIWP financial aid recipients. In addition to the asnaf community under MAIWP, the Bank Islam Visa MAIWP Debit Card-i is also exclusively offered to MAIWP staff and its subsidiaries, including PUSRAWI, PPZ-MAIWP, Yayasan Taqwa, Kolej Profesional Baitulmal Kuala Lumpur, University College MAIWP International (UCMI), and MAIWP Healthcare.

The card provides secure access to MAIWP funds while offering added convenience through the option to link a Tabung Haji (TH) account. This feature enables users to seamlessly transfer funds from their MAIWP savings account to their Bank Islam Savings or Current Account (CASA-i), enhancing financial flexibility and ease of transactions.

Bank Islam's Group Chief Business Officer – Retail Banking, Mizan Masram, expressed appreciation to MAIWP for the continued trust in Bank Islam and its role in delivering impactful, technology-driven solutions for the community. This initiative is a step forward in making aid delivery more dignified, secure, and future-ready.

"The Bank Islam Visa MAIWP Debit Card-i reflects Bank Islam and MAIWP's ongoing commitment to fostering inclusive financial ecosystems that emphasise empowerment, transparency, and long-term community resilience. Designed with simplicity and accessibility in mind, the card offers essential banking functionalities while serving as a secure digital platform for the disbursement of financial aid, enabling recipients to receive, manage, and utilise their funds more efficiently," he said.

The introduction of debit cards also promotes digital inclusion by enabling mobile banking and extending financial access to underserved individuals who may not have previously had access to formal banking services.

Mizan adds, "By replacing cash handouts with a secure debit card, this solution also mitigates the risks of theft, fraud and misuse, while encouraging responsible financial behaviour. Cardholders can monitor their transactions, manage personal expenses, and participate more actively in the digital economy, whether for daily spending, utility bill payments, or essential purchases."

The Bank Islam Visa MAIWP Debit Card-i will be available at selected Bank Islam branches within the Federal Territory beginning 17 July 2025.

MEDIA RELEASE

For Immediate Release



About Bank Islam Malaysia Berhad

Bank Islam is the first Islamic bank publicly listed in the main market of Bursa Malaysia. Established in July 1983, the bank has 135 branches and over 900 self-service terminals across Malaysia. As a pure-play Islamic bank, Bank Islam provides retail banking and corporate financial solutions that strictly adhere to Shariah rules and principles. The bank is committed to sustainable prosperity and ESG values and is an official participant of the UN Global Compact Malaysia and Brunei. Bank Islam's core subsidiaries, BIMB Investment and BIMB Securities, offer various Islamic financial services, including investment and stockbroking. For more information on the Group's products and services, please visit www.bankislam.com.

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