

## **INASIS BANK ISLAM INJECTS MOTIVATION IN UUM STUDENTS**

**SINTOK, KEDAH, Thursday [18 January 2024]:** Bank Islam Malaysia Berhad (Bank Islam or the Bank) today signed a Memorandum of Agreement (MoA) on the Allocation and Branding of the Student Accommodation (Inasis) at Universiti Utara Malaysia (UUM). As part of this collaboration, the student lodging facility will change its name and be recognised as Inasis Bank Islam.

This branding exercise involves sponsorship worth RM350,000 in the form of an Endowment Fund for 10 years, starting in 2024, covering eight (8) college blocks, benefiting 1,028 students on the campus.

Bank Islam Group Chief Executive Officer, Dato' Mohd Muazzam Mohamed, said, "The strategic cooperation between Bank Islam and UUM began in 2005 with the opening of a Bank Islam branch in UUM, Sintok, followed by the launch of UUM-Bank Islam Unidebit, a UUM-branded Bank Islam Debit Card-i, as well as a cashless university programme in 2014. The new branding of the Inasis Bank Islam residential campus reflects the expansion of the existing collaboration.

"We have also allocated RM50,000 to upgrade the facilities and residential blocks of Inasis Bank Islam for the student's overall well-being. We hope this will create a conducive space for students to learn."

"To complement UUM's efforts in educating a knowledgeable future generation, Bank Islam is pleased to extend a valuable training opportunity for its graduates," states Dato' Mohd Muazzam.

He adds that as a leading Islamic banking institution established 40 years ago, Bank Islam is proud to work with UUM, the country's leading higher education institution.

"Bank Islam also shares its prosperity with UUM by contributing RM30,000 in zakat funds in 2022 and 2023. It has benefited underprivileged students to continue their studies at UUM."

Bank Islam Group Chief Executive Officer, Dato' Mohd Muazzam Mohamed and the Vice-Chancellor of UUM, Prof. Dr Mohd. Fo'ad Sakdan officiated the signing of the MoA. Bank Islam's Director of Deposits and Cards, Mohd Noor Jab, and Deputy Vice-Chancellor (Student and Alumni Affairs) of UUM, Prof. Dr Ahmad Martadha Mohamed, witnessed the signing.

In his address, UUM Vice-Chancellor, Prof. Dr Mohd Fo'ad, expressed his gratitude to Bank Islam for its sponsorship and transformation of Inasis Bank Islam.

According to him, the residential campus is the fifth complex built at UUM in early 1991 and can accommodate more than 1,000 students.

He also hopes that the collaboration with Bank Islam will support both parties in nurturing the knowledge of UUM students, particularly in entrepreneurship and business.

In strengthening the existing relationship, Bank Islam and UUM will leverage the opportunities provided to drive the capacity of the social entrepreneurship ecosystem at UUM, including organising programmes such as Financial Inclusion, Entrepreneur Incubation and Financial Literacy, and career and industry training opportunities on the UUM campus.

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**About Bank Islam Malaysia Berhad (Registration No [198301002944(98127-X)])**

Bank Islam is Malaysia's first publicly listed Islamic Bank on the Main Market of Bursa Malaysia. Established in July 1983 as Malaysia's first Islamic Bank, Bank Islam has 135 branches and over 900 self-service terminals nationwide. As a full-fledged and pure-play Islamic bank, Bank Islam provides banking and financial solutions that strictly adhere to the Shariah rules and principles and are committed to the ideals of sustainable prosperity and ESG values. The core subsidiaries of the Bank Islam Group are pioneers in various Islamic financial services, including investment and stockbroking, namely BIMB Investment Management Berhad and BIMB Securities Sdn Bhd. For more information on the Group's products and services, visit [www.bankislam.com](http://www.bankislam.com)

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