

# MEDIA RELEASE

*For Immediate Release*



## **BIMB DECLARES A 10.40 SEN INTERIM DIVIDEND PER SHARE FOR FY2022**

**KUALA LUMPUR, Monday, [5 December 2022]:** Bank Islam Malaysia Berhad (BIMB or the Bank) today declares an interim single-tier dividend in respect of the financial year ending 31 December 2022 (FY2022) of 10.40 sen per ordinary share, amounting to approximately RM224.15 million.

Apart from that, BIMB's Board of Directors has also determined that the dividend reinvestment plan (DRP) will apply to the entire Interim Dividend, providing the shareholders of BIMB with an option to elect to reinvest the Dividend into new ordinary shares of BIMB.

On 20 January 2022, the Bank paid an interim dividend of 10.93 sen per ordinary share, amounting to RM226.9 million for the previous financial year ended 31 December 2021. From the total dividend amount, approximately 12% or RM 27.6 million was distributed as cash dividend whilst the remaining 88%, amounting to RM199.3 million, was reinvested to subscribe for 79,396,600 new ordinary shares at RM2.51 each via the DRP. The new ordinary shares were listed on 21 January 2022.

Bank Islam Group Chief Executive Officer, Mohd Muazzam Mohamed said, "We wish to thank our investors for their unwavering support of the Bank since our listing on 8 October 2021. We remain committed to realising our five-year business strategic plans to become the champion in Shariah-ESG total financial solutions with leadership in digital banking and social finance."

### **The Group Outlook**

Being predominantly retail-driven, BIMB continues to build on its core strengths, sustaining its secured payment financing model while building strategic partnerships with targeted organisations. Adopting and focusing on customer-centricity, BIMB looks to provide financial solutions across segments through its Retail Banking distribution and Premier Wealth Banking. While it improves operational business processes, BIMB plans to optimise digitalisation in delivering convenient and personalised services to its customers to enhance customer experience.

"In advancing our goals to become future-ready, we have embarked on the second phase of our four-year IT Blueprint to uplift BIMB's ways of working. The move also enables us to strengthen our IT infrastructure effectively while focusing on improving customer experience and delivering business objectives," said Mohd Muazzam.

As part of its sustainability journey and ESG commitment, BIMB is expanding its green financing portfolio and widening its exposure to new green segments such as energy efficiency, net energy metering, office automation and waste management.

“To date, we have approved around RM2.9 billion in green financing for projects in renewable energy, sustainable waste management, public transportation, and green manufacturing. The Bank has set an aspirational target to increase its green financing portfolio to RM4 billion by 2025. In achieving this, BIMB is actively pursuing climate finance by developing targeted products, including low-carbon transition financing for SMEs and ESG-linked financing for corporates embarking on business transformation towards low-carbon operations,” added Muazzam.

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**About Bank Islam Malaysia Berhad (Registration No: 198301002944(98127-X))**

Bank Islam is Malaysia's first publicly listed Islamic Bank on the Main Market of Bursa Malaysia. Established in July 1983 as Malaysia's first Islamic Bank, Bank Islam has 135 branches and more than 900 self-service terminals nationwide. As a full-fledged and pure-play Islamic bank, Bank Islam provides banking and financial solutions that strictly adhere to the Shariah rules and principles and are committed to the ideals of sustainable prosperity and ESG values. The core subsidiaries of the Bank Islam Group are pioneers in various Islamic financial services, including investment and stockbroking, namely BIMB Investment Management Berhad and BIMB Securities Sendirian Berhad. For more information on the Group's products and services, visit [www.bankislam.com](http://www.bankislam.com).

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