# BANK ISLAM ANNOUNCES GROUP CHIEF EXECUTIVE OFFICER'S RESIGNATION

**KUALA LUMPUR, Friday, [24 October 2025]:** The Board of Directors of Bank Islam Malaysia Berhad (Bank Islam or the Group) today announced that its Group Chief Executive Officer (GCEO), Dato' Mohd Muazzam Mohamed, has tendered his resignation after more than 10 years of dedicated service to the Group, including seven years as the GCEO.

Dato' Mohd Muazzam's resignation will take effect on 7 January 2026, and his last day of service with the Group will be on 12 December 2025. Bank Islam Group Chief Business Officer – Retail Banking, Mizan Masram, will assume the role of the Group's officer-in-charge beginning 13 December 2025 to facilitate a smooth transition. Dato' Mohd Muazzam will serve his notice in this duration, supporting Mizan throughout the transition period.

Since assuming the GCEO role in 2018, Dato' Mohd Muazzam has led Bank Islam through a period of significant digital transformation and growth, reshaping its full-fledged services by integrating technology with Islamic finance principles. He led the digital transformation strategy of the Group, as it embarked on e-payments initiatives and launched Be U, the country's first cloud-native mobile banking application. The digital transformation future-proofed the business, changing the way the Group serves its customers.

Dato' Mohd Muazzam also played a pivotal role in the strategic direction, balance sheet and capital management, and market positioning of the Group. He oversaw a major group restructuring in October 2021, where Bank Islam assumed the listing status from its parent group to be the only standalone Islamic bank listed on the Main Market of Bursa Malaysia. The Group was recognised as one of the Top 50 ASEAN Public Listed Companies under the ASEAN Corporate Governance Scorecard Regional Assessment during the ASEAN Corporate Governance Awards event held in August this year. Today, the Group boasts a total asset size of over RM100 billion, having grown from RM64 billion in 2018, demonstrating a strong capital position and continued financial resilience.

In announcing his decision, Dato' Mohd Muazzam said, "It has been a privilege to serve Bank Islam and work alongside a great team. After seven years as the GCEO, I believe this is the right time for me to step back and pursue personal interests. I am deeply grateful for the trust and support I have received from the Board, management, and all our colleagues."

On behalf of the Board, Tan Sri Dr Ismail Haji Bakar, Chairman of Bank Islam, said, "Dato' Mohd Muazzam has been instrumental in shaping Bank Islam into the strong and resilient institution it is today. On behalf of the Board, we extend our utmost gratitude for his service and wish him every success in his future pursuits."

The Board has commenced a formal search process to identify a suitable successor who will lead the Group into its next phase of growth. A new GCEO will be announced once regulatory approvals have been obtained.

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**About Bank Islam Malaysia Berhad (Registration No [198301002944(98127-X)])**

Bank Islam is the first Islamic bank publicly listed on the Main Market of Bursa Malaysia. Established in July 1983, the bank has over 100 branches and over 900 self-service terminals across Malaysia. As a pure-play Islamic bank, Bank Islam provides retail banking and corporate financial solutions that strictly adhere to Shariah rules and principles. The bank is committed to sustainable prosperity and ESG values and is an official UN Global Compact Malaysia and Brunei participant. Bank Islam's core subsidiaries, BIMB Investment and BIMB Securities, offer various Islamic financial services, including investment and stockbroking. For more information on the Group's products and services, please visit www.bankislam.com.

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