BANK ISLAM ANNOUNCES RETIREMENT OF CHAIRMAN TAN SRI DR ISMAIL HAJI BAKAR

KUALA LUMPUR, Friday, [21 August 2026]: Bank Islam Malaysia Berhad (Bank Islam or the Group) today announced the retirement of its Chairman, Tan Sri Dr Ismail Haji Bakar, effective 22 August 2026, following six years of distinguished service on the Board, including his tenure as Chairman since August 2020. During this period, he provided steadfast leadership and strategic guidance, supporting the Group's growth, governance excellence and long-term value creation.

The Board of Directors records its sincere appreciation to Tan Sri Dr Ismail for his invaluable contributions and commitment in strengthening the Group's governance framework, supporting its corporate transformation agenda and reinforcing its position as a leading values-based Islamic financial institution.

As part of the Group's ongoing commitment to sound governance, leadership continuity and orderly succession planning, Mohd Yuzaidi Mohd Yusoff, Senior Independent Non-Executive Director (SINED), will continue to discharge the responsibilities of the SINED, including presiding over Board meetings in accordance with the Board Charter effective 22 August 2026 until the appointment of a new Chairman. Mohd Yuzaidi has served on the Board since July 2019 and currently chairs the Board Risk Committee and Board Nomination and Remuneration Committee. The Board remains fully constituted and committed to maintaining effective oversight, sound governance and the continued execution of the Group's strategic agenda throughout this transition period.

YM Raja Datin Paduka Teh Maimunah Raja Abdul Aziz, Bank Islam Group Chief Executive Officer, said, “On behalf of the Board, Management and employees of Bank Islam, I would like to express our deepest appreciation to Tan Sri Dr Ismail Haji Bakar for his dedicated service, wisdom and leadership over the years. His stewardship has strengthened the Group's governance foundations and strategic focus and institutional capabilities. We thank him for his significant contribution to Bank Islam’s development and wish him every success in the future."

"The Board and Management have worked closely together to ensure a smooth and orderly leadership transition. With the continued guidance of the Board under Mohd Yuzaidi’s leadership and the strength of our experienced management team, we remain fully committed to executing our strategy, serving our customers and communities, and delivering sustainable value for our shareholders and stakeholders," added Raja Teh Maimunah.

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About Bank Islam Malaysia Berhad

Bank Islam is the first Islamic bank publicly listed on the main market of Bursa Malaysia. Established in July 1983, the Bank has over 100 branches and more than 900 self-service terminals nationwide. As a pure-play Islamic bank, Bank Islam provides retail and corporate financial solutions strictly adhering to Shariah principles. The Bank is committed to sustainable prosperity and ESG values and is an official participant of the UN Global Compact Malaysia and Brunei. Key subsidiaries, BIMB Investment and BIMB Securities, offer Islamic investment and stockbroking services.

For more information, visit www.bankislam.com or contact the Media Relations team at media@bankislam.com.my