

MEDIA RELEASE
For Immediate Release



BANK ISLAM

**BANK ISLAM CHANNELS RM400,000
SADAQA HOUSE FUND FOR FLOOD RELIEF**

KUALA LUMPUR, Sunday, [10 January 2021]: Concerned with the current flood situation amid the COVID-19 pandemic, Bank Islam Malaysia Berhad ("Bank Islam") will channel funds amounting to RM400,000 from its Islamic crowdfunding platform, Sadaqa House, as humanitarian and disaster relief in several affected states.

According to the Bank Islam's Chief Executive Officer, Mohd Muazzam Mohamed, "Apart from offering moratorium to customers affected by the disaster, we have decided to double our effort by allocating contributions from our Islamic social finance initiatives, Sadaqa House, to ensure significant support and assistance are channeled to the affected victims. This effort also indirectly reflects that Islamic banking institutions have always practiced the concept of wealth sharing and that the Islamic social finance instruments such as sadaqah, zakat, and waqf have the advantage of playing a pivotal role in supporting the socio-economic welfare of the communities."

He added, "We will also channel RM100,000 from the total fund to Yayasan Al-Sultan Abdullah, which is actively carrying out initiatives to help those who are currently placed in temporary evacuation centres".

Bank Islam's humanitarian and disaster relief effort include direct assistance such as the provision of food and drinks, medicines, essential equipment for flood evacuees at temporary evacuation centres, and the purchase of cleaning tools for post-flood conditions.

Bank Islam has also established strategic cooperation with several government agencies and non-governmental organisations ("NGOs"), including the Malaysian Armed Forces ("ATM"); Fire and Rescue Department of Malaysia ("JBPM"); Department of Social Welfare

("JKM"); National Disaster Management Agency ("NADMA"); Yayasan Food Bank Malaysia ("YBFM"); Imam Response and Relief Team ("IMARET") and Mercy Malaysia for the distribution of the assistance.

People who wish to contribute may channel to Sadaqa House Bank Islam account number **140 140 101 88888** or visit the Sadaqa House website at www.sadaqahouse.com.my.

For more information, please visit www.bankislam.com.

About Bank Islam Malaysia Berhad

Bank Islam Malaysia Berhad was established in 1983 as the nation's first Islamic bank. To date, the Bank has a network of 144 branches and more than 900 self-service terminals nationwide. To meet the diversity of the public's financial needs, Bank Islam offers more than 70 *Shariah*-based banking products and services which cater to Muslims and non-Muslims. For more information on Bank Islam products and services, visit www.bankislam.com or call Bank Islam Call Centre at 03-26 900 900.

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