

# MEDIA RELEASE

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## **BANK ISLAM CLINCHES THE "BEST NEW SUKUK QUASI-SOVEREIGN" CATEGORY AT THE ASSET TRIPLE A AWARDS 2021**

**KUALA LUMPUR, Friday, [1 October 2021]:** Bank Islam Malaysia Berhad ("Bank Islam") won The Best New Sukuk Quasi-Sovereign Award at The Asset Triple A Award ceremony held virtually on 15 September 2021. The award recognises the Bank role as the Principal Adviser, Lead Arranger, Joint Lead Managers ("JLM") and Shariah Adviser for Pengurusan Air Selangor Sdn Bhd ("Air Selangor") RM1.1 billion Murabahah Sukuk.

The award makes the fourth recognition received by Bank Islam at The Asset Triple A Islamic Finance Awards. In 2019, the Bank won the Best Project Finance Deal Award for JLM's role in the DanaInfra RM2.5 billion Sukuk. The year after, Bank Islam received the Best Restructuring Award for Urusharta Jamaah RM27.56 billion Murabahah Sukuk and Best Renewable Energy Sukuk-Hydro Award for its JLM's role in the Telekomang Hydro One RM470 million ASEAN Green SRI Sukuk.

Bank Islam's Chief Executive Officer, Mohd Muazzam Mohamed, said, "We are honoured and humbled by the trust and confidence placed on our team. This award recognises our efforts to promote responsible sustainability practices, while the achievement reflects our commitment to support companies and promote the standard for its best practices. Amidst the pandemic, the Bank continues its focus on integrating the principles of Shariah, Value-Based Intermediation ("VBI") and environment, social and good governance ("ESG") considerations to sustain its business. We look forward to assisting more ESG-based projects in the future for the benefit of all."

Air Selangor has completed its maiden Sukuk issuance of RM1.1 billion on 23 December 2020 under its established Sukuk Murabahah Programme. The Sukuk Murabahah comprises a 30-year Islamic Medium Term Notes Programme and a 7-year Islamic Commercial Papers Programme with a combined limit of up to RM10.0 Billion in nominal value.

The proceeds from the Sukuk issuances can be utilised to, amongst others, finance Air Selangor's capital expenditure and working capital requirements and refinance any of

its existing indebtedness or future Shariah-compliant indebtedness. Through the Sukuk Murabahah Programme, Air Selangor may also issue a Sustainable and Responsible Investment ("SRI") Sukuk or Sukuk Kelestarian Air Selangor to fund and invest in sustainable and responsible investment projects.

The Asset Triple A Islamic Finance Awards are one of the industry's most prestigious awards in what has become one of the fastest-growing and most promising niches of global finance. The awards recognise the best Islamic banks and houses and the deals that defined the industry during the review period.

Bank Islam is also making strides in digital banking solutions for customers. Previously in August, Bank Islam bagged three (3) awards at the Malaysian e-Payments Excellence Awards ("MEEA") 2021 for its outstanding contribution towards the growth of Malaysia's e-payment ecosystem. The recognitions are for Best FPX Bank, Best JomPAY Acquirer and Best FPX Acquirer (Bank). This year marks the third consecutive year that the Bank is being recognised as the Best FPX Bank.

MEEA is organised annually by Payments Network Malaysia Sdn Bhd ("PayNet") to recognise outstanding achievements of banks, businesses and government agencies that have contributed significantly towards excellence, innovation and growth of e-payments in Malaysia.

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#### **About Bank Islam Malaysia Berhad**

Bank Islam Malaysia Berhad was established in 1983 as the nation's first Islamic Bank. To date, the Bank has a network of 144 branches and more than 900 self-service terminals nationwide. To meet the diversity of the public's financial needs, Bank Islam offers more than 70 *Shariah*-based banking products and services which cater to Muslims and non-Muslims. For more information on Bank Islam products and services, visit [www.bankislam.com](http://www.bankislam.com)

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