



MEDIA RELEASE

For Immediate Release

BANK ISLAM COLLABORATES WITH TNB IN PROMOTING SOLAR PV OWNERSHIP FOR HOMES

KUALA LUMPUR, Wednesday, [1 July 2020]: Bank Islam Malaysia Berhad ("Bank Islam") is partnering with Tenaga Nasional Berhad ("TNB") and its subsidiary, GSPARX Sdn Bhd ("GSPARX") to provide financing for solar photovoltaic (PV) ownership for home owners in the country. The partnership is part of the Bank's green financing journey that focuses on encouraging sustainable business and lifestyle practices.

Bank Islam's Chief Executive Officer, Mohd Muazzam Mohamed said, "TNB has long been amongst the Bank's most valued client with a wide range of financial and banking solutions offered to them and their subsidiaries. This latest offering of our personal financing product to GSPARX's solar PV package customer is an extension of the symbiotic relationship between the three parties."

"Through this collaboration, Bank Islam is offering up to 100% financing for the purchase of GSPARX's solar PV package or up to RM300,000 with attractive floating rate of as low as 4.67% ("BR +1.90% p.a") or fixed rate 4.5% for 3 years accordingly. GSPARX will be offering residential packages which include one (1) year of free maintenance, product and workmanship warranty, 24/7 online monitoring, as well as after-sales services.

"These added values will not only benefit customers but also be instrumental in preserving the planet through promoting renewable energy. It is also a part of our contribution to realising Malaysia's aim of achieving 20% of renewable energy generation by the year 2025." Mohd Muazzam added.

TNB President and Chief Executive Officer, Datuk Seri Amir Hamzah Azizan said TNB is at the forefront of renewable energy in Malaysia through its Large Scale Solar Projects in Sepang in Selangor and Bukit Selambau in Kedah, and initiatives like electric vehicle charging stations in collaboration with Malaysia Green Technology Corp (MGTC).

“TNB is actively promoting rooftop solar panels where at the end of last year, we had more than 100 customers – from commercial, industrial, educational, government institutions and residential homes – who have turned into ‘prosumers’, generating clean energy on their premises.

“These prosumers are now generating more than 26 megawatts of energy combined. At the same time, they also reap the benefit of potential savings from lower electricity bills, and have the opportunity to generate income by exporting excess energy to the grid under the Net Energy Metering (NEM) scheme.”

Amir also said that rooftop solar panel is still a relatively untapped market in the renewable energy space in Malaysia. Accessing this avenue requires strategic partnerships with corporations such as Bank Islam.

The collaboration with TNB marks Bank Islam as GSPARX's first solar PV financing partner with aims to encourage the usage of solar panels at homes, subsequently increasing the number of Green Homes and production of sustainable and cost-efficient energy in the country.

Packages offered by GSPARX and expected monthly savings by the installation of the solar panel are illustrated below:

Package	Unit Price	Expected Monthly Savings of Electricity Bill
GSPARX GreenHome 3kW	RM18,900	RM166
GSPARX GreenHome 5kW	RM30,500	RM256

GSPARX GreenHome 8kW	RM44,100	RM385
GSPARX GreenHome 10kW	RM48,300	RM493
GSPARX GreenHome 12kW	RM57,800	RM600

* Saving is dependent on monthly kWh usage that varies between electricity users

** GSPARX also offers packages for solar PV capacity bigger than 12kW

Banking on the United Nation's ("UN") Sustainable Development Goals ("SDG") 7- Affordable and Clean Energy; 11- Sustainable Cities and Communities; 13-Climate Action; 15-Life on land and 17-Partnership for the Goals; Bank Islam is committed to promote sustainable and responsible financing for all.

Interested customers can apply via GSPARX or Bank Islam website through the following EzXcess link: <https://www.bankislam.com/ezxcess/>

For further information, please visit www.bankislam.com or call Bank Islam Contact Centre at 03 26 900 900.

About Bank Islam Malaysia Berhad

Bank Islam Malaysia Berhad was established in 1983 as the nation's first Islamic bank. To date, the Bank has a network of 144 branches and more than 900 self-service terminals nationwide. To meet the diversity of the public's financial needs, Bank Islam offers more than 70 *Shariah*-based banking products and services which cater to Muslims and non-Muslims. For more information on Bank Islam products and services, visit www.bankislam.com or call Bank Islam Call Centre at 03-26 900 900.

About Tenaga Nasional Berhad

TNB's core activities are in the generation, transmission, and distribution of electricity. In addition to being the nation's primary electricity generation enterprise, TNB also transmits and distributes all the electricity in Peninsular Malaysia, Sabah and Federal Territory of Labuan. As of 31 March 2020, TNB supplies electricity to approximately 9.9 million customers.

TNB, through its subsidiaries, is also involved in the manufacturing of transformers, high voltage switchgears and cables; the provider of professional consultancy services, construction and operating and maintenance of district cooling facilities, generation equipment, repair and maintenance, fuel supply services; services related to renewable energy, energy efficiency and power quality; higher education and skill training and undertakes research and development.

As an integrated electricity provider, TNB has and will continue to meet its crucial role in powering the nation's progress.

For further information, please visit www.tnb.com.my

About GSPARX

GSPARX Sdn Bhd (GSPARX) was established in January 2018. A wholly owned subsidiary of Tenaga Nasional Berhad, GSPARX's core business is in the rooftop Solar PV where GSPARX plays the active role as the investor to facilitate the implementation of Net Energy Metering (NEM) scheme and Supply Agreement for

Renewable Energy (SARE). As of June 2020, GSPARX has secured more than 150 projects with combined capacity of 26MW. For further information, please visit www.gsparx.com

For further information, please contact:

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