

MEDIA RELEASE

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BANK ISLAM PARTNERS WITH YAYASAN DIDIK NEGARA

Supporting the Ministry of Education (MOE)'s role in fulfilling the nation's educational needs

SEREMBAN, NEGERI SEMBILAN, Saturday, [1 April 2023]: Bank Islam Malaysia Berhad (Bank Islam) yesterday exchanged a Memorandum of Understanding (MoU) with Yayasan Didik Negara (YDN) to support MOE's role in fulfilling the nation's educational needs.

Education Minister, YB Fadhlina Sidek witnessed the MoU exchange between Bank Islam Group Chief Executive Officer, Mohd Muazzam Mohamed and YDN Chief Executive Officer, Hardian Hadir.

Bank Islam Group Chief Executive Officer, Mohd Muazzam Mohamed, said, "Aligned with our efforts to advance prosperity for all, Bank Islam collaborates with KPM through YDN in channeling contributions and assistance towards the targeted group, including students, teachers, schools and education institutes, under the ministry to improve education access and quality."

The maiden collaboration with YDN enables Bank Islam to actively support Malaysia's aspiration to develop its education sector further.

In addition, the partnership will also allow Bank Islam to pioneer a Cashless Community Project at ten (10) selected Malaysia Institute of Teacher Education (IPGM) nationwide beginning this year.

The Cashless Community Project is part of the Bank's effort to encourage cashless or QR Code usage in payment transactions. It is targeted to benefit more than 113,000 IPGM staff and students. The programme is expected to expand across the remaining 17 IPGM, ensuring cashless payment is accessible to all.

"The effort aligns with Bank Islam's role in encouraging and supporting the nation's aspirations to create a cashless society," said Mohd Muazzam.

At the MoU exchange ceremony, Bank Islam also handed over contributions worth RM10,000 to 100 orphans around Seremban, Negeri Sembilan.

About Bank Islam Malaysia Berhad (Registration No [198301002944(98127-X)])

Bank Islam is Malaysia's first publicly listed Islamic Bank on the Main Market of Bursa Malaysia. Established in July 1983 as Malaysia's first Islamic Bank, Bank Islam has 135 branches and over 900 self-service terminals nationwide. As a full-fledged and pure-play Islamic bank, Bank Islam provides banking and financial solutions that strictly adhere to the Shariah rules and principles and are committed to the ideals of sustainable prosperity and ESG values. The core subsidiaries of the Bank Islam Group are pioneers in various Islamic financial services, including investment and stockbroking, namely BIMB Investment Management Berhad and BIMB Securities Sdn Bhd. For more information on the Group's products and services, visit www.bankislam.com.

For further information, please email Bank Islam Group's Media Relations team at:
MediaRelationsEditorial@bankislam.com.my.