

# MEDIA RELEASE

For Immediate Release



## **BANK ISLAM ENCOURAGES ZAKAT FITRAH PAYMENT VIA SnapNPay FOR CUSTOMERS' CONVENIENCE**

**KUALA LUMPUR, Sunday, [10 May 2020]:** Bank Islam Malaysia Berhad ("Bank Islam") now offers a seamless electronic payment facility for customers to fulfil their Zakat Fitrah obligation during the Holy Month of Ramadan. The SnapNPay mobile app is made available through partnerships with our strategic partners, SnapNPay Digital Sdn Bhd ("SNPD") and eleven (11) participating Zakat Authorities.

The service is open to everyone and not limited to Bank Islam's customers. Through the app, registration or personal details are not required. Instead, an e-mail address is sufficient to complete the transaction.

Bank Islam's Chief Executive Officer, Mohd Muazzam Mohamed said, "Following the COVID-19 outbreak and the arrival of Ramadan, Bank Islam is playing our part by offering an online Zakat Fitrah payment facility to minimise public movement and avoid unnecessary physical contact. We are always innovating towards giving added value to our customers across various segments. The collaboration with SNPD started in 2018 through their digital app, with aims to further strengthen the Bank's digitalisation effort and enhance our products value proposition to the customers. By leveraging SNPD's technological know-how, the obligatory Zakat Fitrah payment can be made on a real-time basis."

He added, "Through this solution, we are bringing technology onto our Shariah solution, delivering a service that caters to today's needs and more aligned to the current digital trend."

The SnapNPay app can be downloaded for free via AppStore ("iOS") or PlayStore ("Android"). Customers only need to scan Quick Response ("QR") code made

available or upload the QR Code image from their gallery to make payment. The debiting process can be made from all 29 FPX participant banks in Malaysia.

Current participating state Zakat Authorities namely Perak, Terengganu, Sabah, Sarawak, Perlis, Negeri Sembilan, Johor, Kelantan and Pahang are using unique single Generic QR Code representing their state zakat while Wilayah Persekutuan and Penang uses unique QR Code for each representative ("Amil"). In addition, Kedah state Zakat Authority enables other zakat payments apart from Zakat Fitrah.

Besides payment of Zakat Fitrah, SnapNPay also provides an avenue for users to make donations to Sadaqa House, Bank Islam's crowdfunding platform aimed at realising projects for the underserved segments including health, education, economic empowerment and environment.

The app also provides convenience for payment of zakat, waqf, iSedekah or other services such as payment to local authorities, government agencies, educational institutions, healthcare, Joint Management Bodies (JMB) and retail stores. As of 4 April 2020, the download rate of the SnapNPay app has surpassed 65,000, from both AppStore and PlayStore. A number of 90,000 transactions worth close to RM4 million has been recorded. This Ramadan, Bank Islam and SNPD aim to help collect about 7% to 20% of the annual Zakat Fitrah collection for the participating states.

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#### **About Bank Islam Malaysia Berhad**

Bank Islam Malaysia Berhad was established in 1983 as the nation's first Islamic bank. To date, the Bank has a network of 144 branches and more than 900 self-service terminals nationwide. To meet the diversity of the public's financial needs, Bank Islam offers more than 70 Shariah-based banking products and services which cater to Muslims and non-Muslims. For more information on Bank Islam products and services, visit [www.bankislam.com](http://www.bankislam.com) or call Bank Islam Call Centre at 03-26 900 900.

#### **About SnapNPay**

SnapNPay™ is an Ethical Payment Facilitator (E-PF) owned and managed by SnapNPay Digital Sdn Bhd. providing a convenient and secure online payment solution through the SnapNPay Payment Exchange. All payments via the SnapNPay Payment Exchange must be for the purposes which are free from prohibited elements; maysir (gambling), gharar (uncertainty) and riba (interest). SnapNPay offers financial products including a QR based, payment app, a payment gateway API and secure QR platform.

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