

BANK ISLAM GROUP SHAPING A RESILIENT AND INCLUSIVE FUTURE

KUALA LUMPUR, Thursday, [8 May 2025]: Bank Islam Malaysia Berhad (Bank Islam or the Group) held its 42nd Annual General Meeting (AGM), the first hybrid AGM with a physical setting since 2019, at Sime Darby Convention Centre, Kuala Lumpur. Themed “*Driving a Sustainable Future*”, the Group also unveiled its Sadaqa House Impact Report 2024, which encapsulates the sustainable impact initiatives driven by Bank Islam’s globally recognised social finance driver, Sadaqa House, at the event.

Bank Islam Group Chief Executive Officer, Dato’ Mohd Muazzam Mohamed said, “Our financial year ended 31 December 2024 (FY2024) closed with a solid performance, underpinned by purposeful growth strategies and a firm focus on sustainability. As we continue to hold our position as a forward-looking, Shariah-compliant financial institution, our progress is increasingly capturing the attention of both retail and institutional investors.

“With robust fundamentals, a clear strategic direction and a unique value proposition that integrates income, sustainable growth and environmental, social and governance (ESG) principles, Bank Islam offers a compelling investment opportunity in the Islamic banking space,” he added.

The Group delivered a resilient financial performance for FY2024, registering a net profit of RM571.1 million, a 3.3% increase from the previous year, driven by stronger fund-based income and improved asset quality. Total assets expanded to RM96.8 billion, while customer deposits and investment accounts grew 6.4% to RM80.9 billion, reflecting continued confidence from investors and depositors. Net fund-based income rose 5.1%, boosted by higher returns from investment securities and financing portfolios.

Complementing its business growth, Bank Islam continues to advance social finance as a transformative enabler of national development. Through Sadaqa House, the iTEKAD Entrepreneur Development Programme, and the Sadaqa House Orphan Fund, it channels a sum of RM19.4 million in targeted financial support to underserved communities and micro-entrepreneurs across Malaysia in 2024. These programmes funded capacity-building for microbusinesses, aided education and healthcare needs, and enabled the deployment of green energy solutions for marginalised communities, including fishermen and the Orang Asli community in Johor. The effort not only promotes financial inclusion and empowers lives but also reinforces Bank Islam’s role in shaping a more equitable, resilient, and purpose-driven economy.

Since assuming the listing status of BIMB Holdings Berhad and becoming the first pure-play, full-fledged Islamic financial institution on the Main Market of Bursa Malaysia in October 2021, Bank Islam has maintained a consistent and encouraging returns to its shareholders with dividend payouts of 15.12 sen per share in 2024, 16.81 sen in 2023, and 13.80 sen in 2022, reflecting the Group’s commitment to sustainable value creation.

Driving a Sustainable Future

“The Islamic banking and financial services industry is evolving rapidly, driven by shifting customer expectations and the accelerating pace of technological advancements. We recognise technology as a key growth enabler, allowing us to extend our reach and provide innovative, customer-centric solutions,” Mohd Muazzam said.

Bank Islam's business growth strategies for 2025 prioritise the expansion of Wealth Management, Ar-Rahnu and bureau-de-change services, while strengthening collaboration with its subsidiaries, namely, BIMB Investment Management Berhad and BIMB Securities Sdn Bhd. At the same time, the Group will continue to pursue the acquisition of assets in green, sustainable and growth sectors, aligning business growth with its sustainability agenda.

As the financial industry evolves, Bank Islam's focus on responsible banking and long-term sustainable growth reinforces its leadership in advancing a more inclusive, resilient and future-ready financial ecosystem.

Innovating for Impact, Growing with Purpose

- Bank Islam recorded RM25.7 billion in sustainable finance and treasury assets, reflecting a broader scope and deeper integration of ESG principles into our operations.
- Became the first bank in Malaysia to certify 86 Certified Green Finance Advisors, a milestone achieved in partnership with the Asian Banking School (ABS).
- Established the Group Sustainability Policy, incorporating the Sustainability and Climate Disclosure Policy, reinforcing Bank Islam's governance around ESG practices.
- Bank Islam was listed in the FTSE4Good Bursa Malaysia and FTSE4Good Bursa Malaysia Shariah indexes, highlighting its progress in sustainability and climate positive initiatives.
- Bank Islam's commitment to ESG excellence was recognised with an improved FTSE4Good rating of 3.5 in 2024 against 3.3 in 2023.
- Encouraged by the positive response, a value-based impact investment product, Ihsan Sustainability Investment Account (ISIA) 2.0, was launched to offer a unique avenue for purposeful investment in UNSDG-aligned financing assets with a social impact contribution through zakat or Sadaqa House feature.
- Marking a milestone in Bank Islam's digital transformation journey, BIMB Mobile banking app and the BIMB Web online banking platform were launched in November 2024. Adoption rate has been strong, with nearly 80% of customers migrating to the new platforms.

About Bank Islam Malaysia Berhad

Bank Islam is the first Islamic bank publicly listed in the main market of Bursa Malaysia. Established in July 1983, the bank has 135 branches and over 900 self-service terminals across Malaysia. As a pure-play Islamic bank, Bank Islam provides retail banking and corporate financial solutions that strictly adhere to Shariah rules and principles. The bank is committed to sustainable prosperity and ESG values and is an official participant of the UN Global Compact Malaysia and Brunei. Bank Islam's core subsidiaries, BIMB Investment and BIMB Securities, offer various Islamic financial services, including investment and stockbroking. For more information on the Group's products and services, please visit www.bankislam.com.

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