

MEDIA RELEASE

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BANK ISLAM LISTS ON BURSA MALAYSIA

The listing enables the Bank to unlock latent value for shareholders and deliver total Islamic financial solutions to the market

KUALA LUMPUR, Friday, [8 October 2021]: Bank Islam Malaysia Berhad ("Bank Islam" or "the Bank"), the pioneer Shariah-compliant Bank, creates another milestone in Malaysia's Islamic banking industry history by becoming the first pure-play full-fledged Islamic financial institution listed in the Main Market of Bursa Malaysia today, taking over the listing status from BIMB Holdings Berhad ("BHB").

The listing marks the completion of the BHB Group's restructuring exercise, which entails a private placement exercise, a scheme of arrangement to settle outstanding warrants, and the internal reorganisation of subsidiaries.

The internal business realignment measures also include distribution and capital repayment exercise involving distributing BHB's entire shareholdings in Bank Islam and Syarikat Takaful Malaysia Keluarga Berhad ("Takaful Malaysia"), to the shareholders of BHB, and lastly, the transfer of listing status of BHB in the Main Market to Bank Islam. Concurrently, BHB will become a wholly-owned subsidiary of Bank Islam, with the Bank assuming the parent company role. This exercise results in Takaful Malaysia becoming a standalone Takaful operator with diversified and strong institutional shareholders.

BHB and Bank Islam Chief Executive Officer Mohd Muazzam Mohamed said, "Bank Islam will be accorded full autonomy in undertaking and pursuing its corporate and business strategies and adopt capital management initiatives with the completion of this corporate exercise. With the listing, Bank Islam will have access to a wider and diverse capital base, allowing for its efficient use towards

greater support of its future expansion programmes and business growth. In addition, the Group will have greater scale and ability to support its organic growth."

He adds, "The listing also opens opportunities for investors to participate directly in the equity and future growth of the new Bank Islam Group, which includes BIMB Investment Management Berhad ("BIMB Investment") and BIMB Securities Sdn Bhd ("BIMB Securities"). Through a synergistic and holistic approach, Bank Islam aspires towards a prominent position in offering Shariah-ESG total financial solution through renowned excellence in digital banking and social finance by the year 2025."

This listing provides an advantageous position for Bank Islam to capitalise on the growth in Islamic finance and the Islamic capital market, along with its efforts to expand the Bank's customer base. With an estimated market capitalisation of RM6.3 bilion, Bank Islam is embarking on a five-year business strategy roadmap (referred to as "LEAP25") to deliver the promise of technology, redefine growth and work in new ways to address the unprecedented challenges brought upon by the COVID-19 pandemic.

The Bank will continuously pursue traction in its line of businesses towards achieving LEAP25 through five business drivers: Social Finance, Wealth Management, Enterprises and Wholesale Banking, and Digital Bank.

Committed to fulfilling the vision to be The Bank that Advances Prosperity for all, its Social Finance arm, Centre of Social Finance, will further grow the roles and benefit of the Islamic social finance instruments. The Bank will use sadaqah ("donation"), zakat ("tithe") and wakaf ("endowment") to help the vulnerable, underserved, or unserved groups obtain much-needed banking services and

assistance. Digitalisation is the core infrastructure enabler in achieving the set missions.

As the world continues battling the COVID-19 pandemic, the Group pursues its focus on integrating the principles of Shariah, Value-based Intermediation ("VBI") and ESG considerations to remain resilient and promote financial inclusion for all. It will continue to provide support and contribute to the rejuvenation of Malaysia's economy, particularly post-pandemic, and further spur the development and growth of the Islamic finance and banking industry in the era of advanced technology.

"We received tremendous response and strong demands from domestic and international retail and institutional investors, including some of the biggest names in the investment community. On behalf of Bank Islam Group, I welcome all our shareholders and investors as we embark on an exciting future for Bank Islam and further catalyse the growth of the Islamic equity market in the country and region. We look forward to improving ratings and valuations for the new Bank Islam group."

"Thank you for the trust, loyalty and having the confidence in the Bank and its shares as we move to a new future for the Islamic banking industry," Mohd Muazzam concludes.

Maybank Investment Bank Berhad ("Maybank IB") acted as the Principal Advisor for BHB on its restructuring exercise.

About Bank Islam Malaysia Berhad

Bank Islam is Malaysia's first public listed Islamic Bank on the Main Board of Bursa Malaysia Berhad. Established in July 1983 as Malaysia's first Islamic Bank, Bank Islam has 144 branches and more than 900 self-service terminals nationwide. As a full-fledged and pure-play Islamic bank, Bank Islam provides banking and financial solutions that strictly adhere to the Shariah rules and principles and are committed to the ideals of sustainable prosperity and ESG values. The core subsidiaries of the Bank Islam Group are pioneers in various Islamic

financial services, including investment and stockbroking, namely BIMB Investment Management Berhad and BIMB Securities Sendirian Berhad. For more information on Bank Islam Group's products and services, visit www.bankislam.com.

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