

MEDIA RELEASE

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BANK ISLAM BECAME THE FIRST FULL-FLEDGED ISLAMIC FINANCIAL INSTITUTION TO ATTAIN ISO 37001 ANTI-BRIBERY MANAGEMENT SYSTEM CERTIFICATION

The achievement reflects the Bank's commitment to the prevention of bribery and corruption

KUALA LUMPUR, Thursday, [5 October 2023]: Bank Islam Malaysia Berhad (Bank Islam or the Bank) has obtained the ISO 37001 Anti-Bribery Management System (ABMS) certification from ABAC Center of Excellence Sdn Bhd (ABAC), making it the first full-fledged Islamic financial institution in Malaysia to be awarded with this prestigious accreditation.

Bank Islam's Chairman, Tan Sri Dr Ismail Bakar, received the accreditation at the certification ceremony held at Menara Bank Islam earlier today from the Group CEO of ABAC, Zafar Anjum. Also in attendance was Bank Islam Group Chief Executive Officer Dato' Mohd Muazzam Mohamed.

Bank Islam Group Chief Executive Officer, Dato' Mohd Muazzam Mohamed said the ISO 37001 certification acknowledged the Bank's anti-corruption practices and declared its commitment to zero-tolerance against bribery and corruption. This certification sets new standards in the industry and distinguishes Bank Islam as an ethical and responsible organisation.

"The ISO 37001 certification assures the management, staff, customers, and other stakeholders that the Bank has taken appropriate measures to prevent graft. It also improves organisational efficiency and effectiveness in managing risks associated with bribery.

"With this certification in place, we firmly believe customers, business partners, and other valued stakeholders will further place their trust in Bank Islam in managing their interests," he said.

ISO 37001 is an international standard that specifies requirements and provides guidance for establishing, implementing, maintaining, reviewing, and improving an anti-bribery management system.

According to Mohd Muazzam, Bank Islam constantly strives to enhance integrity by educating and increasing awareness among its employees.

"We undertook several critical measures and policies to obtain the ISO 37001 ABMS certification, including implementing the ABMS Guideline, which serves as an internal document verifying that documented procedures met the ISO 37001 ABMS Standard requirements. This accreditation also complements the Bank's effort in ensuring the strictest code of conduct, good governance and integrity," he explains.

In July 2022, Bank Islam launched its inaugural Organisational Anti-Corruption Plan (OACP) 2022-2025. The Bank also introduced the Group Anti-Bribery and Corruption Policy in 2021, outlining the roles and responsibilities of employees in upholding fundamental values of integrity, transparency, and accountability consistently across its operations.

About Bank Islam Malaysia Berhad (Registration No [198301002944(98127-X)])

Bank Islam is Malaysia's first publicly listed Islamic Bank on the Main Market of Bursa Malaysia. Established in July 1983 as Malaysia's first Islamic Bank, Bank Islam has 135 branches and over 900 self-service terminals nationwide. As a full-fledged and pure-play Islamic bank, Bank Islam provides banking and financial solutions that strictly adhere to the Shariah rules and principles and are committed to the ideals of sustainable prosperity and ESG values. The core subsidiaries of the Bank Islam Group are pioneers in various Islamic financial services, including investment and stockbroking, namely BIMB Investment Management Berhad and BIMB Securities Sdn Bhd. For more information on the Group's products and services, visit www.bankislam.com.

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