



MEDIA RELEASE For Immediate Release

Group Corporate Communications
Level 31, Menara Bank Islam
No. 22 Jalan Perak
50450 Kuala Lumpur
Telephone 03 2088 8000
Fax 03 2781 2998
www.bankislam.com.my

BANK ISLAM PARTNERS KIPLEPAY TO LAUNCH KIPLEUNI PROGRAMME FOR UNIVERSITIES

~ Enriching the cashless and digital-driven users' experience further ~

KUALA LUMPUR, Monday, [17 February 2020]: Bank Islam Malaysia Berhad ("Bank Islam") and Kiplepay Sdn Bhd ("KiplePay"), a wholly-owned subsidiary of Green Packet Berhad today launched KipleUNI, a key partnership programme tailored to drive financial technologies through digital and cashless transactions. It is geared to fulfil the needs of students, universities and merchant partners via seamless electronic payment transactions and a digital platform.

This programme is launched by Mohd Muazzam Mohamed, Bank Islam's Chief Executive Officer and Tan Kay Yen, KiplePay's Chief Executive Officer at Le Meridien Kuala Lumpur. Also, in attendance, Chief Executive of Perbadanan Tabung Pengajian Tinggi Nasional (PTPTN), Ahmad Dasuki Abdul Majid.

The collaboration between Bank Islam and KiplePay brings forth the cashless integration within the KiplePay app and Bank Islam payment services through KipleUNI programme. Students can now link their credit or debit cards for direct cashless payments within the universities, as well as other selected merchants outside the campuses. All e-card transactions via KiplePay app will be facilitated through Bank Islam's enhanced payment gateway service portal. And this is just the beginning as more co-initiatives will be introduced for KipleUNI programme in the future.

Mohd Muazzam said, "Bank Islam is always innovating towards giving added value to our customer across various segments. In our passage to accelerate our digital banking journey, we leveraged on KiplePay's expertise to provide a platform that enhances customer experience while supporting the Government's effort in growing the digital economy agenda. KipleUNI programme will be another platform in driving cashless community through universities and student segment. Subsequently, Bank Islam merchants will also benefit from this partnership as the app promotes business growth on both online and offline platform."

Echoing on the same sentiment, Tan Kay Yen said, "As a trusted fintech partner to many, we see it as our responsibilities and commitment to enhance the value of our solutions to the students, administrators and merchants at education hubs, campuses and university towns. Our innovative solutions stem from our continuous learning, on ground tests and understanding the specific needs of our communities. It is through this action that we create a robust and holistic ecosystem that promotes the digital lifestyle for the users through KipleUNI programme."

To-date, KipleUNI e-Wallet service is live at Universiti Utara Malaysia (UUM) with another 3 – 5 universities coming along in the next few months. Mohd Muazzam added, "Not limiting to these universities only, all Bank Islam merchants that are operating in any public universities right now will be able to enjoy this service almost immediately upon subscription."

There are 680,000 students in various public universities and more than 200,000 faculty and staff in Malaysia. From this programme, Bank Islam and KiplePay are looking to progressively make KipleUNI programme available to 50% of the campuses considering the feasibility of the application and will be continuously progressing towards a wider reach of audience as more features are added.

KiplePay is an approved Bank Negara Malaysia e-wallet issuer where it operates on two fronts, namely a cashless payment gateway for the business and e-wallet for consumers. Through this partnership, KiplePay and Bank Islam aim to empower the cashless communities further especially in the education sector while supporting the huge growth in payments for the e-commerce industry.

For further information, please visit www.kiple.com.

About Bank Islam Malaysia Berhad

Bank Islam Malaysia Berhad was established in 1983 as the nation's first Islamic bank. To date, the Bank has a network of 144 branches and more than 1,000 self-service terminals nationwide. To meet the diversity of the public's financial needs, Bank Islam offers more than 70 Shariah-based banking products and services which cater to Muslims and non-Muslims. For more information on Bank Islam products and services, visit www.bankislam.com.my or call Bank Islam Call Centre at 03-26 900 900.

About KiplePay

Kiplepay Sdn Bhd ("KiplePay") is a wholly-owned subsidiary of Green Packet Berhad. Driven by the emerging need to accelerate Malaysia's businesses in their transformation journey to e-payments, KiplePay is constantly moving forward with new thinking and new ways of improving lives by developing, designing and offering customer-centric features for smarter spending via *kiplePay* and *kipleBiz* that function as e-wallet and payment gateway respectively.

For further information, please contact:

Wan Norkhairi Wan Samad

Head, Group Corporate

Communications

Bank Islam Malaysia Berhad Level 31, Menara Bank Islam

No. 22, Jalan Perak 50450 Kuala Lumpur

Tel: 03-2782 1232 Mobile: 019-339 4491 Fax: 03-2781 2998

Email: wnorkhairi@bankislam.com.my

Web: www.bankislam.com.my

Omar Atin

Assistant Vice President

Public Relations

Group Corporate Communications

BIMB Holdings Berhad

Level 31, Menara Bank Islam

No. 22, Jalan Perak 50450 Kuala Lumpur Tel.: 03-2781 2943 Mobile: 019-391 9144

Fax: 03-2781 2998

Email: omar@bimbholdings.com
Web: www.bimbholdings.com

Shirley Teo

Manager, Corporate Communications

Green Packet Berhad

B-23A-3, The Ascent Paradigm, No.1, Jalan SS7/26A, Kelana Jaya,

47301 Petaling Jaya.
Tel: 03 – 2714 6288
Mobile: 016 – 204 2392
Fax: 03 – 2714 6289

Email: <u>shirley.teo@greenpacket.com</u>

Web: <u>www.greenpacket.com</u>

www.kiple.com