

# MEDIA RELEASE

For Immediate Release

## **BANK ISLAM MALAYSIA BERHAD REDUCES BASE RATE TO 3.77%**

Bank Islam Malaysia Berhad (“Bank Islam”) is revising its Base Rate (“BR”) by 26 basis points from 4.03% to 3.77% per annum, while its Base Financing Rate (“BFR”) is reduced from 6.98% to 6.72% per annum with effect from 10 May 2019.

Bank Islam’s Chief Executive Officer, Encik Mohd Muazzam Mohamed said the rate revision was due to the reduction in Bank Negara Malaysia’s Overnight Policy Rate (“OPR”) by 25 basis points to 3.00%. The revision will be beneficial to our customers who have financing pegged to the BR / BFR as the effective profit rate will be adjusted downwards accordingly which translates to a lower instalment amount. This is in line with the recent government aspiration to help improve the people’s cost of living as well as boosting economic activities.

For further information, please visit [www.bankislam.com.my](http://www.bankislam.com.my)

### **About Bank Islam Malaysia Berhad**

Bank Islam Malaysia Berhad was established in 1983 as the nation’s first Islamic bank. To date, the Bank has a network of 149 branches and more than 1,000 self-service terminals nationwide. To meet the diversity of the public’s financial needs, Bank Islam offers more than 70 *Shariah*-based banking products and services which cater to Muslims and non-Muslims. For more information on Bank Islam products and services, visit [www.bankislam.com.my](http://www.bankislam.com.my) or call Bank Islam Call Centre at 03-26 900 900.

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