



# MEDIA RELEASE

For Immediate Release

## **BANK ISLAM, TABUNG HAJI AND VISA LAUNCH CO-BRANDED DEBIT CARD-i**

*Targets more than 100,000 cardholders within a year*

**KUALA LUMPUR, Tuesday, [11 February 2020]:** Bank Islam Malaysia Berhad (“Bank Islam”) today launched the Bank Islam Visa Tabung Haji Debit Card-i, in collaboration with its strategic partners, Lembaga Tabung Haji (“Tabung Haji”) and Visa.

The debit card-i offers a variety of exclusive privileges and rewards to cardholders. In addition to providing a wide range of payment and cash access worldwide, it also facilitates financial transactions for pilgrims while in Saudi Arabia.

The launch of the debit card, which was held at Dorsett Hotel Putrajaya, was officiated by YB Datuk Seri Dr Mujahid Yusof, Minister in the Prime Minister's Department. Also present were YBhg Datuk Nik Mohd Hasyudeen Yusoff, Group Managing Director and Chief Executive Officer of Lembaga Tabung Haji; Encik Mohd Muazzam Mohamed, Chief Executive Officer of Bank Islam Malaysia Berhad; Ms Mandy Lamb, Visa’s Group Country Manager, Regional Southeast Asia and Mr Ng Kong Boon, Visa’s Country Manager for Malaysia.

Mohd Muazzam said, “As the pioneer in Islamic financial services in Malaysia, our mission is to provide relevant financial solutions that meet the needs of stakeholders. With that in mind, our strategic partnership with Tabung Haji and Visa is important to ensure that we continue to provide value-added services to our customers, especially to Tabung Haji’s depositors who have yet to open a Current or Savings Account with Bank Islam.”

Bank Islam introduced its Visa Debit Card-i to the market in 2011. As at January 2020, the Bank has issued more than 3 million debit cards. Looking at the current market potential, Bank Islam aims to achieve 100,000 Bank Islam Visa Tabung Haji Debit Card-i cardholders within a year.

Bank Islam Visa Tabung Haji Debit Card-i is an exclusive card that offers a variety of additional rewards, compared to other existing Bank Islam debit cards benefits. Cardholders can also enjoy special privileges as follow:

- Cash withdrawal fee waiver in Saudi Arabia during Hajj season.
- Special fares on KLIA Express services.
- Special discounts at the Movenpick Hotel and Convention Center for Superior room accommodation, dining, and other amenities.
- Exclusive discounts on packages offered by TH Travel & Services, as well as various attractive offers by selected Visa merchants.

With this card, cardholders will have the opportunity to make payment transactions for purchases at over 60 million merchant locations and cash access at over 2.5 million self-service (ATM) terminals worldwide, including in Saudi Arabia. For Tabung Haji depositors, they can access funds by linking their Tabung Haji account with the card and make the transfer from said account to their Bank Islam Current or Savings Account.



**Illustration 1.0:** Bank Islam Visa Tabung Haji Debit Card-i

Bank Islam strives to continuously provide products and services that are in line with the latest technological developments and customer preferences, without neglecting its social responsibilities and environmental sustainability. Hence, Bank Islam Visa Tabung Haji Debit Card-i is the first biodegradable card issued by the Bank. The card is made from environmentally friendly materials without compromising quality and durability. It is also chemical and alkali-resistant and recyclable. The Polyethylene Terephthalate (PET) material used is one of the most

recyclable plastics in the world. Like other debit cards, the Bank Islam Visa Tabung Haji Card-i is also equipped with contactless payment features to enable instant payment transactions.

Meanwhile, Tabung Haji's Group Managing Director and Chief Executive Officer, Datuk Nik Mohd Hasyudeen said, "TH is taking another step forward with the introduction of the Islamic Debit Card (TH Debit Card-i) which will reduce the dependency of depositors on TH counter services. With the introduction of the card, TH withdrawals are no longer subjected to normal business hours. This initiative is in line with the changes in time and to meet the increasing expectations of TH depositors. The card will also provide convenience to TH depositors and Bank Islam customers to perform cash withdrawal transactions both domestically and abroad."

"We are pleased to partner with Bank Islam and Tabung Haji in launching this Islamic debit card for Malaysian cardholders. We have customised the benefits of the card to be relevant for Islamic cardholders, including cash withdrawal fee waivers during the Hajj season in Saudi Arabia. Cardholders will also have access to more than 60 million merchants worldwide where Visa is accepted. This will encourage them to use their cards more and reduce the hassle of carrying large amounts of cash when they travel," said Mr Ng Kong Boon, Visa Country Manager for Malaysia.

Bank Islam Visa Tabung Haji Debit Card-i will be available at all 144 Bank Islam branches nationwide by the end of March 2020. For further information about this new debit card-i, customers can visit the nearest Bank Islam branch or log on to Bank Islam's website at [www.bankislam.com](http://www.bankislam.com).

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#### **About Bank Islam Malaysia Berhad**

Bank Islam Malaysia Berhad was established in 1983 as the nation's first Islamic bank. To date, the Bank has a network of 144 branches and more than 1,000 self-service terminals nationwide. To meet the diversity of the public's financial needs, Bank Islam offers more than 70 Shariah-based banking products and services which cater to Muslims and non-Muslims. For more information on Bank Islam products and services, visit [www.bankislam.com](http://www.bankislam.com) or call Bank Islam Call Centre at 03-26 900 900.

#### **About Lembaga Tabung Haji**

Lembaga Tabung Haji (TH) is a statutory body established by the Government of Malaysia in 1963. TH is governed by Tabung Haji Act 1995 (Act 535) in providing facilities for Malaysian's Muslims to save for hajj. TH has more than 50 years of experience in savings, hajj services and investments. Being the only hajj institution in the country, TH endeavours to strengthen the Malaysian's Muslims' economy by utilising the available funds and resources. TH strives to provide excellent and satisfactory hajj services to Malaysian pilgrims and its consistent achievements have gained world recognition as a role model for innovative hajj management. TH has more than 9 million depositors and 125 branches with more than 10,000 touch-points nationwide. TH also operates an office in Jeddah, Kingdom of Saudi

Arabia under the purview of the Malaysian Consulate. For more information on TH's services, please visit [www.tabunghaji.gov.my](http://www.tabunghaji.gov.my) or contact Tabung Haji Contact Centre at 03-6207 1919.

### **About Visa**

Visa Inc. (NYSE: V) is the world's leader in digital payments. Our mission is to connect the world through the most innovative, reliable and secure payment network - enabling individuals, businesses and economies to thrive. Our advanced global processing network, VisaNet, provides secure and reliable payments around the world, and is capable of handling more than 65,000 transaction messages a second. The company's relentless focus on innovation is a catalyst for the rapid growth of digital commerce on any device for everyone, everywhere. As the world moves from analog to digital, Visa is applying our brand, products, people, network and scale to reshape the future of commerce. For more information, visit [www.visa.com.my](http://www.visa.com.my)

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