

MEDIA RELEASE

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BANK ISLAM'S SADAQA HOUSE WON BEST SOCIAL FINANCE INITIATIVE AT THE 5TH ISLAMIC RETAIL BANKING AWARDS 2019

KUALA LUMPUR, Thursday, [21 November 2019]: Bank Islam Malaysia Berhad, Malaysia's first Islamic bank, received the prestigious Best Social Finance Initiative 2019 for its Islamic crowdfunding digital platform, Sadaqa House at the 5th Islamic Retail Banking Awards (IRBA).

To recognise outstanding individuals and institutions in Islamic retail banking, IRBA has appointed a panel of selected independent experts to assess the development and achievement of industry players, based on efficiency model developed by Cambridge IFA, a financial services intelligence house.

Bank Islam's Chief Executive Officer, Encik Mohd Muazzam Mohamed, remarked, "Sadaqa House has been instrumental in Bank Islam's Value-Based Intermediation ("VBI") initiative as it is part of our effort in developing products and services that also meet social welfare's needs. We are deeply honoured to be receiving this award, which is only possible with the trust and support given by our employees, business partners, stakeholders and customers. I hope this will inspire us to continue our efforts in bringing the Bank to greater heights."

Encik Mohd Muazzam received the award from the Chairman of Cambridge IFA, Prof. Humayon Dar, at Bank Islam's headquarters today. Bank Islam's Chief Shariah Officer, Ustaz Mohd Nazri Chik and CEO of Cambridge IFA, Dr Sofiza Azmi were also present to witness the event.

Sadaqa House allows the public to donate via various online platforms and contribute to various social causes nominated by selected change-makers. As at October 2019, Sadaqa House has collected an amount of RM 368,621.59 that has been channeled to active change-makers namely Institut Jantung Negara (IJN) Foundation, Yayasan

Sultanah Bahiyah (YSB) and Universiti Teknologi Malaysia (UTM). To date, Sadaqa House has benefitted 21 pediatric patients at IJN, seven entrepreneurs under YSB and 13 houses from solar system development project by UTM.

Sadaqa House is a reflection of Bank Islam's commitment to social welfare with the application of financial technology. As such, Sadaqa House offers a readily-accessible and convenient means for just about anyone to contribute to noble causes or social projects.

Back in 2015 and 2016, Bank Islam has previously received IRBA's honours for the Strongest Islamic Retail Bank in Malaysia and Critics' Choice for Best Islamic Retail Banking Innovation Award, respectively.

For further information, please visit www.bankislam.com.my.

About Bank Islam Malaysia Berhad

Bank Islam Malaysia Berhad was established in 1983 as the nation's first Islamic bank. To date, the Bank has a network of 144 branches and more than 1,000 self-service terminals nationwide. To meet the diversity of the public's financial needs, Bank Islam offers more than 70 *Shariah*-based banking products and services which cater to Muslims and non-Muslims. For more information on Bank Islam products and services, visit www.bankislam.com.my or call Bank Islam Contact Centre at 03-26 900 900.

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