

MEDIA RELEASE

For Immediate Release



BANK ISLAM FULFILS THE FINANCIAL NEEDS OF PROFESSIONAL HEALTHCARE ASSOCIATION'S MEMBERS

KUALA LUMPUR, Monday, [7 September 2020]: Bank Islam Malaysia Berhad ("Bank Islam") today signed a Memorandum of Understanding ("MoU") with six (6) healthcare professional associations to provide total banking solutions, complementing the needs of its members. This partnership creates a bigger room for exploration and a better understanding of their financial needs enabling capitalisation of expertise to benefit each other mutually.

The associations involved are the Malaysian Medical Association ("MMA"), Ibnu Sina's Medical Charity Organization of Malaysia ("PAPISMA"), Malaysian Pharmaceutical Society ("MPS"), Association of Malaysian Optometrists ("AMO"), Malaysian Private Dental Practitioners' Association ("MPDPA") and Veterinary Association Malaysia ("VAM").

Bank Islam's Chief Executive Officer, Mohd Muazzam Mohamed said, "The partnership between Bank Islam and the professional healthcare associations is an excellent platform to further expand existing financing programmes with professional bodies in Malaysia.

"The collaboration is also another form of support by Bank Islam towards rejuvenating the country's economy. The measure is more important today with the spread of COVID-19 that has been adversely impacting the lives of individuals and businesses. Following the rising demand of healthcare-related products and services, Bank Islam is honoured for the trust given by respective associations in providing comprehensive banking facilities for its members."

Through this collaboration, Bank Islam is offering total financing solutions via its Personal Financing-i product valued up to RM300,000 and maximum of 10 years' tenure at a competitive rate. Also provided, financing and refinancing of fixed assets, mainly on commercial lots, and cash management solutions.

Besides that, Bank Islam also offers Small and Medium Enterprises ("SME") banking products and services for customer with the potential to open their private practice, such as specialist centres, medical clinics, veterinary clinics, optometry centres and pharmacies, to facilitate them when a higher amount of financing is required.

Signing on behalf of Bank Islam was Mizan Masram, Chief Business Officer and witnessed by Mohd Muazzam Mohamed, Bank Islam's Chief Executive Officer. Meanwhile, signatories and witnesses for all six associations are:

Associations	Signatories	Witnesses
1. MMA	Dr. Thirunavukarasu Rajoo, Secretary-General	Dr. N Ganabaskaran, President
2. PAPISMA	Dr. Shazif Othman, Central Committee Member	Dato' Dr. Suhaini Kadiman, President
3. MPS	Datin Mariani Ahmad Nizaruddin, Vice President I	Amrahi Buang, President
4. AMO	Muhamad Syukri Mohamad Rafiuddin, Vice President	Ahmad Fadhullah Fuzai, President
5. MPDPA	Assoc. Prof. Dr. S. Ratnasothy, Committee Member	Dr. Mahendran Ponnudurai, President
6. VAM	Prof. Dato' Dr. Mohd Azmi Mohd Lila, President Elect	Dato Dr. Quaza Nizamuddin Hassan Nizam, Former President

For further information, visit www.bankislam.com

About Bank Islam Malaysia Berhad

Bank Islam Malaysia Berhad was established in 1983 as the nation's first Islamic Bank. To date, the Bank has a network of 144 branches and more than 900 self-service terminals nationwide. To meet the diversity of the public's financial needs, Bank Islam offers more than 70 *Shariah*-based banking products and services which cater to Muslims and non-Muslims. For more information on Bank Islam products and services, visit www.bankislam.com or call Bank Islam Call Centre at 03-26 900 900.

For further information, please contact:

Wan Norkhairi Wan Samad Head, Group Corporate Communications Bank Islam Malaysia Berhad Level 31, Menara Bank Islam	Omar Atin Assistant Vice President Public Relations Group Corporate Communications
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No. 22, Jalan Perak 50450 Kuala Lumpur Tel: 03-2782 1232 Mobile: 019-339 4491 Fax: 03-2781 2998 Email: wnorkhairi@bankislam.com.my Web: www.bankislam.com	BIMB Holdings Berhad Level 31, Menara Bank Islam No. 22, Jalan Perak 50450 Kuala Lumpur Tel: 03-2781 2943 Mobile: 019-391 9144 Fax: 03-2781 2998 Email: omar@bimbholdings.com Web: www.bimbholdings.com
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