# MEDIA RELEASE For Immediate Release



## BANK ISLAM RECEIVES 108,936 APPLICATIONS UNDER THE PEMULIH REPAYMENT ASSISTANCE PACKAGE

**KUALA LUMPUR, Sunday, [11 July 2021]:** Bank Islam Malaysia Berhad ("Bank Islam") is currently assisting 108,936 accounts with a total outstanding financing amount of almost RM12.63 billion under its PEMULIH Repayment Assistance ("PRA") package since its rollout on 7 July 2021. The numbers consist of 108,846 individual accounts with an outstanding financing amount of RM12.6 billion and 90 applications from Microenterprises and Small and Medium Enterprises ("SME") customers involving RM29.43 million.

In supporting the Government's Perlindungan Rakyat dan Pemulihan Ekonomi ("PEMULIH") package, PRA allows eligible customers to choose either a 6-months moratorium or 50% monthly instalments reduction for six months. Application is open for customers from the B40, M40 or T20, the Microenterprises and SME segment affected by the ongoing pandemic. The application under PRA is still open until further notice.

Bank Islam's Chief Executive Officer, Mohd Muazzam Mohamed, said, "We welcome the measures introduced by the Central Bank and Islamic banking industry in mitigating the adverse impact of COVID-19 to the livelihood of the *rakyat*. The repayment assistance will temporarily relieve their financial constraints and allow customers a breathing period to reassess their financial standing. The Bank has always been proactive in engaging our customers to identify their needs and providing the support required to help them make an informed decision best suited for their prevailing condition."

Besides PRA, Bank Islam also offers customised Rescheduling and Restructuring programmes to accommodate customers' needs for a suitable payment plan. In addition to that, eligible SMEs are also provided with the PENJANA Tourism Fund ("PTF") for customers in the tourism sector; and the Targeted Relief and Relief Facility ("TRRF") for customers in the services sector. Recently, the Bank introduced the Automation and

Digitalisation Facility ("ADF") for SMEs looking for incentives to automate their processes and digitalise operations for better efficiency.

Bank Islam also offers the BIC-i Balance Conversion (BBC) Programme for credit cardholders who seek temporary financial relief. The eligible Bank Islam Credit Card-i card members may convert the principal amount of outstanding statement balances into an instalment plan under term financing at an effective profit rate of 13% p.a. for 36 months.

Echoing the statements from BNM, the Bank assures its customers that their Central Credit Reference Information System ("CCRIS") record will not be affected should they opt-in for payment assistance.

Mohd Muazzam adds, "The Bank acknowledges the varying impacts this pandemic has on our customers. On top of that, the prolonged movement restriction order will undoubtedly affect economic activities. As a Bank that emphasises Advancing Prosperity for All, we are committed to supporting customer resiliency in this uncertain period by managing their financial commitment. Bank Islam urges customers needing assistance to reach out and indicate their preferred assistance option. Rest assured, our dedicated team stands ready to address your queries at all times."

Customers can apply via the following channels:

Category	Application Channels
Individuals	• Complete the e-form available at
	https://vao.bankislam.com.my/ppb/
MSME and SME	Please contact Relationship Manager; or
	<ul> <li>Submission at SME Hubs or branches; or</li> </ul>
	Email <u>sme-assist@bankislam.com.my</u>
Bank Islam Credit	<ul> <li>Send short message service (SMS) YESPBANRIC to 66300;</li> </ul>
Card-i members	or
	<ul> <li>Submit the completed e-Form at</li> </ul>
	https://vao.bankislam.com.my/BC/; or
	Download Bank Islam Credit Card-i Balance Conversion
	Programme Application Form at Bank Islam Corporate

website and send the completed form via email to
bicc.customer.service@bankislam.com.my

The Bank assures no documentation required and automatic approval for eligible customers.

For further information, please visit <a href="www.bankislam.com">www.bankislam.com</a> or reach out to Bank Islam Contact Centre at 03-26 900 900 or contactcenter@bankislam.com.mv

### About Bank Islam Malaysia Berhad

Bank Islam Malaysia Berhad was established in 1983 as the nation's first Islamic Bank. To date, the Bank has a network of 144 branches and more than 900 self-service terminals nationwide. To meet the diversity of the public's financial needs, Bank Islam offers more than 70 *Shariah*-based banking products and services which cater to Muslims and non-Muslims. For more information on Bank Islam products and services, visit www.bankislam.com or call Bank Islam Call Centre at 03-26 900 900.

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