

SME Special Relief Facility 2020 (SSRF)

To assist SMEs impacted by the COVID-19 outbreak, Bank Negara Malaysia (BNM) is allocating RM5 billion under Special Relief Facility (SRF) to provide support for SMEs in sustaining business operations, safeguard jobs and encourage domestic investments.

Interested SMEs can apply for BNM's SRF with Bank Islam.

Facility: SME Special Relief Facility 2020 (SSRF)

Availability: From 6 March 2020 until the total allocation amount by BNM (i.e RM5 billion) is fully exhausted, or until 31 December 2020, whichever is earlier.

Product Features

No.	Features	Details
1	Purpose of financing	Working Capital Note: Financing should not be used to refinance existing credit/financing facilities.
2	Financing Limit	Maximum of RM1 million per SME, inclusive of financing to related companies that have common shareholder(s).
3	Pricing	Up to 3.50% per annum, inclusive of guarantee fee.
4	Collateral	Not required.
5	Guarantee coverage	80% guarantee coverage from the financing amount by the Government of Malaysia via Syarikat Jaminan Pembiayaan Perniagaan (SJPP).
6	Type of Financing	Term Financing only (BF-i).
7	Financing Tenure	Up to 5.5 years from the date of the first disbursement, including a moratorium period of 6 months on both principal and profit payments and non-classification of the financing as impaired during the moratorium.
8	Additional Requirements	The financing should not be used for the following activities: a) Purchase of shares; b) Purchase of land/real estate investment c) Property development d) Investment by investment holding companies e) Activities where the stock in trade is money (including credit, leasing, factoring and insurance businesses) f) Non-Shariah compliant activities

Eligibility Criteria

No.	Details
1	Meets the definition of SMEs issued by SME Corporation Malaysia.
2	Malaysian SMEs adversely affected by COVID-19.
3	SMEs registered with the Companies Commission of Malaysia (SSM), authorities/district offices in Sabah and Sarawak or statutory bodies for professional service providers.
4	Shareholding by Public Listed Companies and Government Linked Companies (if any) in the SMEs shall not exceed 20%.
5	Malaysians residing in Malaysia that hold a minimum of 51% Malaysian shareholding in the SMEs.

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