



<p>PRODUCT DISCLOSURE SHEET</p> <p>(Please read this Product Disclosure Sheet before you decide to purchase AMANAH WARISAN BERHAD (AWARIS) Islamic or Conventional Will Writing. Please also read the general terms & conditions applicable to this facility.)</p> <p>Date: October 2022</p>	<p>ISLAMIC & CONVENTIONAL WILL WRITING (PLATINUM & PREMIER)</p> <p>Issued by:</p>  <p>Distributed by:</p>  <p><small>Bank Islam Malaysia Berhad • 198301002944 (98127-X)</small></p>
<p>1.</p>	<p>What is this product about?</p> <p>A. <u>ISLAMIC WILL WRITING</u> Means an iqrar of a person made during his lifetime with respect to his property or benefit thereof, to be carried out for the purposes of charity or for any other purpose permissible by the Islamic Law, after his death.</p> <p>It is a legal document in which you declare your wishes for your loved ones and how to distribute your asset after you pass on. For a Muslim to write a Will and to make a bequest of one-third (1/3) of his asset to his loved ones, be they Muslim or not, or to charity as long as it is made in accordance with the Shariah law.</p> <p>B. <u>CONVENTIONAL WILL WRITING</u> Will is a certificate of a person made during the time of his/her lifetime respect to his/her property or benefit to complete something for the purpose of welfare or for any purpose permitted by law after he/she dies to his/her beneficiary(ies). It is therefore a document set out final wishes. Upon one passing, the trustee and court shall read it, and they shall ensure that your final wishes are fulfilled.</p> <p>The Conventional Will is specifically described as a legally binding document which offer Individuals to state their wishes as to the distribution of their asset. It will supersede the Distribution Act 1958, in which you can control your distribution to your loved ones such as family members.</p>
<p>2.</p>	<p>Who is eligible?</p> <ul style="list-style-type: none"> • Adult (age 18 and above) • Sound mind • Freewill (not under coercion or inappropriate or undue influence) • Not subject to any legal prohibition on the management of his property/asset
<p>3.</p>	<p>What are the Shariah concepts applicable?</p> <p>A. Wasiyyah An iqrar of a person made during his lifetime with respect to his property or benefit thereof, to be carried out for the purposes of charity or for any other purpose permissible by the Islamic Law, after his death.</p> <p>B. Wakalah An agency contract whereby Bank Islam acts as an agent to facilitate the Will Writing process.</p>

4.	<p>What are the benefits of having a Will with Amanah Warisan Berhad (AWARIS)?</p> <p>AWARIS provides trust services to individuals, communities, corporations, financial institutions, co-operatives, and charities. We offer independent, qualified and experienced trustee services for a wide range of trust arrangements, from small trust portfolios to larger and more complex trust arrangements, including property-based trusts.</p> <p>AWARIS offers: -</p> <table><tr><td>a)</td><td>EXECUTOR & ADMINISTRATOR</td><td>Expedite & ease estate administration after death by appointment of AWARIS as expert executor during life time.</td></tr><tr><td>b)</td><td>TRUSTEE</td><td>To protect under age children and disabled persons, by execution of trust deed in accordance to Trustee Act 1949.</td></tr><tr><td>c)</td><td>HELP DURING DIFFICULT TIME</td><td>10% advance from cash estate.</td></tr><tr><td>d)</td><td>EFFICIENT VIA DIGITALISATION</td><td>Mobile, faster & cheaper administration via a web-based system called AWARIS ONLINE.</td></tr><tr><td>e)</td><td>AFFORDABLE</td><td>Competitive rates in the market, with care for customers at all time.</td></tr></table>	a)	EXECUTOR & ADMINISTRATOR	Expedite & ease estate administration after death by appointment of AWARIS as expert executor during life time.	b)	TRUSTEE	To protect under age children and disabled persons, by execution of trust deed in accordance to Trustee Act 1949.	c)	HELP DURING DIFFICULT TIME	10% advance from cash estate.	d)	EFFICIENT VIA DIGITALISATION	Mobile, faster & cheaper administration via a web-based system called AWARIS ONLINE.	e)	AFFORDABLE	Competitive rates in the market, with care for customers at all time.
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5.	<p>What are the fees and charges I have to pay?</p> <p>The fee for writing a Platinum Will with Amanah Warisan Berhad (AWARIS) is RM500.00 for Conventional Will or Muslim Will.</p> <p>Upon death, AWARIS will be appointed as the Executor/Administrator for the Estate of the deceased. The administration fee charged by AWARIS is 2% of the total asset value. The beneficiary(ies) may request an advance payment from AWARIS maximum of 10% of the total asset value.</p> <p>The fee for writing a Premier Will with Amanah Warisan Berhad (AWARIS) is RM1,200.00 where RM400.00 will be reserve as Estate Fee Coverage (Khairat).</p> <p>Estate Fee Coverage as follows:</p> <ul style="list-style-type: none">• Asset < RM1,000,000.00 – 2% administration fee is waived.• Asset between RM1,000,000.01 to RM2,000,000.00 – Discount 20% of 2% administration fee.• Asset > RM2,000,000.01 – Discount 30% of 2% administration fee. <p>Any amendment in the Will is free-of-charge in AWARIS ONLINE regardless of the number of assets involved and includes Will custody service.</p>															
6.	<p>What are the risks involved?</p> <p>a) There is a chance that the heirs are not aware of the establishment of the Will by the testator. Thus, one (1) custody card showing the existence of the Will is given to the testator for their safe keeping.</p> <p>b) If, at the time of testator's death, the named beneficiary in the Will is a minority, his or her share will be held on trust by the appointed guardian for administration until beneficiary(ies) reaches the age of majority.</p>															
7.	<p>What do I need to do if my contact details are changed?</p> <p>It is vital for you to inform Amanah Warisan Berhad via e-mail www.awarisgroup.com or contact at 03-6263 9990. Thus, you may also update your contact details in AWARIS ONLINE under personal details. This is to ensure that all correspondence details are accurate.</p>															

8.	What type of assets can be stated in the Will?
	The Will consist of both movable and immovable asset. Movable asset includes bank accounts, bonds, vehicles, cash, savings, insurance, investment, businesses and company shares. Immovable asset includes land, real estate, and building.
9.	What happen after registered a Will with AWARIS?
	After registering the Will at any Bank Islam branch, customer will receive a notification via SMS and an e-mail of their username and temporary password to log into AWARIS ONLINE. There are a lot of features that is convenience and user-friendly for customers to explore and amend their Will with AWARIS. It is hassle free and amendment can be done in a nick of time.
10.	What are the terms and conditions?
	<p>The Will is written by Testator in a sound mind, voluntarily (without any compulsion), at age of majority and not in a dying state. The terms and conditions contain in AWARIS Will as follows:</p> <p><u>ISLAMIC WILL WRITING</u></p> <ul style="list-style-type: none"> • The Testator appoints Amanah Warisan Berhad as the Executor, Administrator and Trustee for his/her estate as mentioned in the Will. • The Trustee has the right to pay Testator's financial debt after his/her demise including the obligation as a Muslim such as Zakat, Kafarah, Fidyah and Hajj that were not yet fulfill. • The Trustee may also hold the Testator's movable and immovable asset in its custody for the benefit of the beneficiary(ies) until the distribution of asset is complete. • The distribution of estate to beneficiary(ies) follow the Islamic Law. • The trustee will hold and manage the demise asset in trust if the beneficiary(ies) is under the age of majority. The trust will be released to the beneficiary(ies) once he/she reaches the legal age. <p><u>CONVENTIONAL WILL WRITING</u></p> <ul style="list-style-type: none"> • The Testator appoints Amanah Warisan Berhad as the Executor, Administrator and Trustee for his/her estate as mentioned in the Will. • The Trustee has the right to pay Testator's financial debt after his/her demise including debts, funeral and testamentary expenses that were not yet fulfill. • The Trustee may also hold the Testator's movable and immovable asset in its custody for the benefit of the beneficiary(ies) until the distribution of asset is complete. • The trustee may collect and settle all fee, expenses and/or cost in relation to the administration of the deceased estate. • The trustee shall maintain the state and conditional of all the immovable asset for the benefit of beneficiary(ies) until the date of distribution of the aforesaid in accordance with the Will. • The trustee will hold and manage the demise asset in trust if the beneficiary(ies) is under the age of majority. The trust will be released to the beneficiary(ies) once he/she reaches the legal age.
11.	Where can I get further information?
	<p>For any enquiries, please visit the nearest Bank Islam branches or contact AMANAH WARISAN BERHAD HQ at:</p> <p>M2-12-03, Menara 2, 8trium, Jalan Cempaka SD 12/5, Bandar Sri Damansara, 52200 Kuala Lumpur Careline: +603 - 6263 9990 Website: www.awarisgroup.com</p>

<p>I / We hereby confirm that the Product Disclosure Sheet has been explained to the Customers.</p> <p>.....</p> <p>Staff Name: Staff ID No.: Date:</p>	<p>I / We hereby confirm that Product Disclosure Sheet has been explained to me/us.</p> <p>.....</p> <p>Name: MyKad No.: Date:</p>
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