

23 NOVEMBER 2022

- The Bank Islam Credit Card-i (BICC) GoFlexi Program("the Program") shall commence on 17 January 2013.
- GoFlexi Program is open to all BIC Card-i cardmember including Supplementary. However the request must be made by Principal Card members only. Cardmember account must be in current status without any delinquent in payment, and with sufficient available Financing Limit for the execution of the GoFlexi Program profit charge
- By virtue of the Cardmember applies for the GoFlexi Program, the Cardmember accepts and agrees to the Terms & Conditions of this GoFlexi Program.
- GoFlexi Program is applicable for retail purchases only, with minimum purchase of RM1, 000.00 in a single receipt transacted at not on-us terminal/merchant. Not on-us terminal/merchant refers to terminal/merchant not acquired by Bank Islam.
- Every application by the Cardmember to participate in the GoFlexi Program must be made by the telephone call to the Bank Islam Contact Centre at 03 26 900 900 or such other method as may be prescribed by the Bank from time to time. The details of purchase or retail transaction which the Cardmember intends to pay installments must be made known to the Bank between three (3) days after the purchase is made and before the next statement date, provided that the BIC account has been debited with the purchase or retail transaction. Otherwise the transaction shall not qualify for the GoFlexi Program.
- GoFlexi Program is not applicable to cash transaction/withdrawal, outstanding balances of Mail Order/Telephone Order (MOTO) / Installment Purchase Plan (IPP) transactions, Balance Transfer, and any other installment schemes from other financial institutions.
- The tenure of installment for the GoFlexi Program is 6, 9 or 12 months, and a one-time handling fees of 4.5% of the transaction amount will be charged in the same month as the GoFlexi Program application is approved, together with the first scheduled monthly installment payment and will be reflected in the same month BIC-i statement.
- Cardmember will not be charged with additional fees and charges for the second payment up until the end of installment payment of GoFlexi Program. The equal amount of monthly installments shall be payable by the Cardmember to his/her own BIC-i without any deduction whatsoever. Example: Retail purchase of RM1, 200.00 on 01 February 2013. Cardmember should notify BICC earliest by 03 February 2022 or 3 days before next statement date. Payment simulation as follows:

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Installment on monthly	Installment	One Time Handling Fees	Total Payment
1	RM100	RM54	RM154
2	RM100	-	RM100
3	RM100	-	RM100
4	RM100	-	RM100
5	RM100	-	RM100
6	RM100	-	RM100
7	RM100	-	RM100
8	RM100	-	RM100
9	RM100	-	RM100
10	RM100	-	RM100
11	RM100	-	RM100
12	RM100	-	RM100

- The GoFlexi Program payment cannot be altered.
- Should the Cardmember want to settle off early his/her GoFlexi Program installment, BICC shall not charge Cardmember any early settlement fee and no refund will be made on profit charge.
- The BIC-i account shall be reduced by the aggregate amount of the outstanding GoFlexi Program amount due. However, the amount equivalent to the payment amount made by Cardmember shall be restored to the BIC-i account accordingly.
- The GoFlexi Program installment shall be included in the BIC-i monthly statement on the approval date of the GoFlexi Program every month thereafter until full settlement of the installments.

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- Starting from 2nd October 2019, for all new GoFlexi Program applications, the monthly instalments must be paid in full together with 5% minimum payment per month. Further information, kindly refer to the illustration below:

Illustration:

Financing Limit – RM5,000

***Statement Balance** – RM5,400

**Note: Statement Balance is inclusive of GoFlexi Program of RM100 per month, IPP of RM100 per month and Qard Balance of RM400.*

Overdue Minimum Payment – RM300

Previous Calculation :	New Calculation :
$[5\% \times (RM5,400 - (RM5,400 - RM5,000))] + RM400 + RM300 = RM970$	$[5\% \times (RM5,400 - RM100 - RM100 - (RM5,400 - RM5,000))] + RM400 + RM300 + RM100 + RM100 = RM1,140$

- GoFlexi Program monthly installment is treated as a normal retail transaction where 20 days profit free from the date debited to card statement.
- Notwithstanding any other terms herein contained, in the event of any delay or failure to pay minimum payment or RM50 whichever is higher on or before the payment due date specified in the cardmember statement of account (which is considered as delinquent) all monies due and owing under GoFlexi Program, comprising of the GoFlexi Program monthly installment and the total unbilled principal of the GoFlexi Program will result to the imposition of normal profit charge on the GoFlexi Program amount.
- If the Cardmember only pays less than minimum payment or RM50 whichever is higher from the outstanding balances (if any), without paying the monthly GoFlexi Program installment amount, then the respective GoFlexi Program monthly installment amount will be subject to normal profit charges as below:

	Transaction Type	Annual Rate	
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Normal Profit Rate	Purchase & Balance	13.5% (Tier 1)	With prompt settlement of the minimum payment due for 12 consecutive months.
		16.0% (Tier 2)	Make 10 or 11 times prompt payments in the last 12 month.
		17.5% (Tier 3)	Make 9 or less prompt payments in the last 12 month

- Cardmember may apply for more than once, subject to the availability of BIC Financing Limit in the Cardmember, BICC account.
- Should the BICC account turns delinquent, the installment plan will be automatically canceled and the balance of the transaction will be debited/charge into forthcoming BIC account statement.
- The payment for GoFlexi Program is not entitled for BIC Cash Rebates or any rewards whatsoever.
- In addition, the Late Payment Compensation profit charge (ta'widh) of 1% of the Outstanding Balance as at statement date shall apply i.e. a minimum of RM5.00 and capped to a maximum of RM50.00, whichever is higher as decided by Bank Negara Malaysia.
- In the event the Cardmember (participating in this GoFlexi Program) instructs the Bank to cancel the existing BICC membership or the existing BICC membership is terminated by the Bank due to any reason as stated in the BICC Agreement, the Card member is liable to settle in full all of the outstanding balances, including fees and charges which may be imposed by Bank Islam, upon closure of the BICC Account in accordance with the BICC Agreement.

- The Terms and Conditions herein are in addition to and without prejudice to the Terms and Conditions stated in the BICC Agreement. In the event of a conflict between the Terms and Conditions herein and the Terms and Conditions in the BICC Agreement, these Terms and Conditions shall prevail in so far as they apply to the GoFlexi Program.
- The Bank reserves the right to discontinue or suspend this GoFlexi Program with adequate notice. For the avoidance of doubt, discontinue or suspension of this Program by the Bank shall not entitle the Cardmember to any claim or compensation against the Bank for any losses or damages incurred by the Cardmember as a direct or indirect result of the act of cancellation, termination or suspension.
- The Bank reserves the right, to amend the Terms and Conditions herein at any time by giving notice to the Cardmember and the duly amended terms and conditions shall become effective on such a date as communicated by the Bank.
- The Terms and Conditions herein shall be governed by and construed in accordance with the laws of Malaysia.