

## FREQUENTLY ASKED QUESTIONS (FAQs)

### 1. What is VFP?

Vendor Financing Program was introduced to assist vendors in selected sectors with small contract value to gain access to financing facilities.

### 2. What are the selected contracts under the VFP?

The selected contracts under the VFP include:

- i. Construction / highways maintenance
- ii. Direct supply or trading
- iii. Supply, installation and commissioning, testing, commissioning, training, etc.
- iv. Business Services including provision of service and maintenance
- v. Any other contracts as approved by the Bank

### 3. Who are eligible under VFP?

Customers that have secured contracts or project awards from the anchor, with eligibility criteria as follows:

- i. Local business entity
- ii. Profitable in one (1) year out of the three (3) latest years
- iii. Main Contractor or Nominated Sub-Contractor.
- iv. At least three (3) years of performance track record in undertaking supply, business services, construction and other general services contracts.

### 4. What type of financing facility is provided under VFP?

Financing facility is typically provided to support project execution, such as working capital financing for project-related expenses as follows:

- i. Business Cash Line-i
- ii. Multi Trade Facilities
- iii. Bank Guarantee-i
- iv. Finance Lease-i (Hire Purchase)

### 5. Who is the Guarantee Provider for this program?

Syarikat Jaminan Pembiayaan Perniagaan (SJPP) may be considered to support financing facilities granted to Small and Medium Enterprises (SMEs).

*Note: SJPP guarantee is optional and on a best effort basis, subject to eligibility and approval under the relevant SJPP guarantee scheme.*

### 6. What supporting documents are required under VFP?

Documents may include:

- i. Letter of Award (LOA) / Purchase Order / Supplier Invoice or contract from the Anchor
- ii. Project details
- iii. Payment schedule (if any)
- iv. Company Profile
- v. Latest 6 months current account
- vi. Latest 3 years audited account
- vii. Other documents required by the Bank

**7. What are the key benefits of these programs?**

- i. No upfront cash collateral
- ii. Combination of cash and non-cash facilities
- iii. Competitive financing rate
- iv. Simplified approval process
- v. Customized facility structure in accordance with the contract requirements

**8. Are these financing facilities subject to credit assessment?**

Yes. All financing facilities are subject to the Bank's prevailing credit policies, credit assessment and approval requirements.

**9. What is the financing limit under VFP?**

The maximum financing limit is RM10.0 million.

**10. How can customers apply for VFP?**

Customers may apply by:

- i. Completing the application form
- ii. Sending the documents to the nearest Bank Islam branch or email to [CommBkg.biz@bankislam.com.my](mailto:CommBkg.biz@bankislam.com.my)

**11. Who can be contacted for further queries on VFP?**

Customer can email to [CommBkg.biz@bankislam.com.my](mailto:CommBkg.biz@bankislam.com.my)